

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this joint announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this joint announcement.*



## **JOINT ANNOUNCEMENT APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

References are made to (a) the joint announcement of GSFG and GSLG dated 19 September 2019 (the “**First Joint Announcement**”) in respect of, amongst others, the Acquisition and the Other Receivables; (b) the announcement of GSFG dated 14 October 2019 in respect of the delay in despatch of the circular regarding, amongst others, the Acquisition (the “**GSFG Delay in Despatch Announcement**”); (c) the announcement of GSLG dated 14 October 2019 in respect of the delay in despatch of the circular regarding, amongst others, the Acquisition (the “**GSLG Delay in Despatch Announcement**”); and (d) the joint announcement of GSFG and GSLG dated 24 October 2019 in respect of, amongst others, the Supplemental Agreement (the “**Second Joint Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the First Joint Announcement and the Second Joint Announcement.

The GSFG Board and the GSLG Board are pleased to announce that with the respective approvals of the GSFG Independent Board Committee and the GSLG Independent Board Committee, Gram Capital Limited, a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise (i) the GSFG Independent Board Committee and the GSFG Independent Shareholders; and (ii) the GSLG Independent Board Committee and the GSLG Independent Shareholders in respect of the Acquisition.

The letter of advice from Gram Capital Limited to the GSFG Independent Board Committee and the GSFG Independent Shareholders will be included in the GSFG Circular to be despatched by GSFG to the GSFG Shareholders. The letter of advice from Gram Capital Limited to the GSLG Independent Board Committee and the GSLG Independent Shareholders will be included in the GSLG Circular to be despatched by GSLG to the GSLG Shareholders.

By Order of the Board of  
**Glory Sun Financial Group Limited**  
**Yao Jianhui**  
*Chairman and Chief Executive Officer*

By Order of the Board of  
**Glory Sun Land Group Limited**  
**Yao Jianhui**  
*Chairman*

Hong Kong, 30 October 2019

*As at the date of this joint announcement, GSFG's executive directors are Mr. Yao Jianhui, Ms. Ye Weiqing, Mr. Lau Wan Po, Mr. Li Minbin and Mr. Huang Wei; the non-executive director is Mr. Zhang Chi; and three independent non-executive directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung, Eddie.*

*As at the date of this joint announcement, GSLG's executive directors are Mr. Yao Jianhui, Mr. Zhang Xiaodong and Ms. Xia Lingjie; the non-executive director is Ms. Zhan Yushan; and the independent non-executive directors are Ms. He Suying, Dr. Tang Lai Wah and Mr. Wong Chun Bong.*