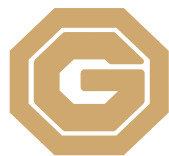


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寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) MAJOR AND CONNECTED TRANSACTION
ACQUISITION OF ENTIRE EQUITY INTEREST IN THE TARGET COMPANY
AND
(2) CONNECTED TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the joint announcement of GSLG and Glory Sun Financial Group Limited (the “**Company**”) dated 19 September 2019 in relation to, among others, the acquisition of the entire equity interest in the Target Company and the provision of financial assistance (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of (i) the Acquisition, the Property Mortgage and the Other Receivables; (ii) a letter from the independent board committee of the Company (the “**IBC**”) in respect of the Acquisition, the Property Mortgage and the Other Receivables; (iii) a letter from the independent financial adviser to the IBC and the independent shareholders of the Company in respect of the Acquisition, the Property Mortgage and the Other Receivables; (iv) the accountants’ report and the property valuation report of the Target Company; (v) a notice convening the Company’s EGM, will be despatched by the Company to the shareholders of the Company (the “**Shareholders**”) in accordance with the Listing Rules on or before 14 October 2019.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company now expects to despatch the Circular to the Shareholders on or before 28 October 2019.

By Order of the Board of
Glory Sun Financial Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 14 October 2019

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yao Jianhui, Ms. Ye Weiging, Mr. Lau Wan Po, Mr. Li Minbin and Mr. Huang Wei; one non-executive director, namely Mr. Zhang Chi; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung, Eddie.