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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01282)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Renze Harvest International Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "SFO").

The board (the "Board") of directors (the "Director(s)") of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the "FY2024") and information currently available, the Group expects to record a loss for the year of not less than HK\$319,590,000 representing a turnaround as compared to a profit for the year of approximately HK\$55,281,000 for the year ended 31 December 2023 ("FY2023").

Such expected turnaround was primarily due to (i) the fair value loss on investment properties of approximately HK\$280,741,000 in FY2024 and (ii) write-down of inventories of properties of approximately HK\$151,329,000 in FY2024.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for year ended 31 December 2024, which have not been reviewed nor confirmed by the Company's auditors. The specific financial figures will be disclosed and published by the Group in its annual results for the year ended 31 December 2024, which is expected to be published by the Company as and when required by the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Renze Harvest International Limited

Zhang Chi

Acting Chairman

Hong Kong, 26 March 2025

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Li Minbin; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Ms. Zhao Yizi, Ms. Zhang Juan and Mr. Chan Manwell.