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PROFIT WARNING ANNOUNCEMENT

This announcement is made by Renze Harvest International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and other information currently available to the Board, the Group expects to record a loss for the Period of not more than approximately HK\$145,000,000, as compared to an unaudited consolidated profit for the period of the Group of approximately HK\$628,000,000 for the corresponding period in 2023.

The expected loss for the Period was primarily attributable to (i) provision for impairment losses on financial assets of approximately HK\$69,000,000 during the Period, as compared to reversal of impairment losses on financial assets of approximately HK\$252,000,000 for the corresponding period in 2023; (ii) other losses of approximately HK\$60,000,000 mainly attributable to loss on disposal of property, plant and equipment during the Period, as compared to other gains of approximately HK\$3,000,000 for the corresponding period in 2023; and (iii) the one-off bargain purchase gain arising from the business combination of approximately HK\$554,000,000 for the corresponding period in 2023, while the amount is nil for the Period.

As of the date of this announcement, the Company is still in the process of finalising its interim results for the six months ended 30 June 2024. The information contained in this announcement is only based on a preliminary estimation performed by the management of the Company based on the currently available information which is still subject to possible adjustment following further internal review by the Board. Details of the financial performance of the Company will be announced by the Company as and when required by the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Renze Harvest International Limited
Huang Wansheng
Chairman and Chief Executive Officer

Hong Kong, 27 August 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Huang Wansheng and Mr. Li Minbin; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Ms. Zhao Yizi, Ms. Zhang Juan and Mr. Chan Manwell.