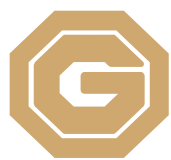


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寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Glory Sun Financial Group Limited (the “**Company**”) dated 20 April 2023 in relation to the Subscription (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Subscription and the Subscription Agreement; and (ii) the notice convening the EGM is expected to be despatched to the Shareholders on or before 31 May 2023.

As additional time is required for the Company to prepare and finalise the information to be included in the Circular, the Company now expects to despatch the Circular to the Shareholders on or before 14 June 2023.

By Order of the Board
Glory Sun Financial Group Limited
Huang Wansheng
Chairman and Chief Executive Officer

Hong Kong, 31 May 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Huang Wansheng, Mr. Li Minbin and Mr. Huang Wei; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Ms. Zhao Yizi.