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寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

**PROPOSED AMENDMENTS TO THE MEMORANDUM AND
ARTICLES OF ASSOCIATION AND
ADOPTION OF THE NEW MEMORANDUM AND
ARTICLES OF ASSOCIATION**

This announcement is made by Glory Sun Financial Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to (i) make certain amendments (the “**Proposed Amendments**”) to the existing memorandum of association and the existing articles of association of the Company (the “**Existing Memorandum and Articles of Association**”), for the purposes of, among others, (a) reflecting the core shareholder protection standards as set out in the Appendix 3 to the Listing Rules which became effective on 1 January 2022 and the applicable laws of the Cayman Islands, (b) providing flexibility to the Company in relation to the conduct of general meetings, and (c) making other miscellaneous and housekeeping amendments to update and clarify the provisions of the Existing Memorandum and Articles of Association; and (ii) adopt the new memorandum of association and articles of association of the Company incorporating and consolidating all the Proposed Amendments (the “**New Memorandum and Articles and Association**”) in substitution for, and to the exclusion of the Existing Memorandum and Articles and Association.

The Proposed Amendments as well as the adoption of the New Memorandum and Articles and Association are subject to the approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the upcoming annual general meeting of the Company (the “**AGM**”).

A circular which includes, among other things, the information in relation to the Proposed Amendments, the proposed adoption of the New Memorandum and Articles of Association and a notice of the AGM along with the relevant proxy form, will be dispatched to the Shareholders in due course.

By Order of the Board
Glory Sun Financial Group Limited
Huang Wansheng
Chairman and Chief Executive Officer

Hong Kong, 21 April 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Huang Wansheng, Mr. Li Minbin and Mr. Huang Wei; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Ms. Zhao Yizi.