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中國金洋集團有限公司
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01282)

**PROPOSED CHANGE OF COMPANY NAME
AND
PROPOSED AMENDMENTS TO THE
MEMORANDUM AND ARTICLES OF ASSOCIATION**

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of China Goldjoy Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “China Goldjoy Group Limited” to “Glory Sun Financial Group Limited” and to change the dual foreign name of the Company from “中國金洋集團有限公司” to “寶新金融集團有限公司” (the “**Change of Company Name**”).

Conditions for the proposed Change of Company Name

The proposed Change of Company Name is subject to the following conditions (the “**Conditions**”):

1. the shareholders of the Company (the “**Shareholder(s)**”) approving the proposed Change of Company Name by way of a special resolution at the forthcoming extraordinary general meeting of the Company (the “**EGM**”); and
2. the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the Conditions, the proposed Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Reasons for the proposed Change of Company Name

The Group has actively conducted strategic transformation in recent years, of which the vigorous development of finance business is an important objective. After years of development, the financial services segment has been smoothly promoted, and the current financial services segment has become comparably large. The Group will continue to increase the resources investment in the financial services business in the future. In line with the long-term business development plan and after consideration and approval by the Board on 27 March 2019, the Group intends to change the Company name from “China Goldjoy Group Limited” to “Glory Sun Financial Group Limited”. In the future, the business structure of the Group will become “financial services business is the core, while real estate, technology and investment businesses run neck and neck”.

The Board considers that the Change of Company Name will benefit the Company’s future business development and better reflect a fresh new corporate identity and image which is in the interests of the Company and the Shareholders as a whole.

Effect of the proposed Change of Company Name

The proposed Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company’s existing name shall, after the proposed Change of Company Name having become effective, continue to be evidence of the title of the securities of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangements for free exchange of existing share certificates for new share certificates bearing the new name of the Company. Share certificates of the Company which are issued after the proposed Change of Company Name having become effective will be in the new name of the Company.

In addition, subject to the confirmation of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the stock short names for trading in the shares of the Company on the Stock Exchange will also be changed after the proposed Change of Company Name has become effective.

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

In view of the proposed Change of Company Name, the Board also proposes to make certain consequential amendments to the Memorandum and Articles of Association of the Company to reflect the change (the “**Amendments to the Memorandum and Articles of Association**”). Accordingly, the Board proposes to seek approval of the Shareholders by way of a special resolution at the EGM for the Amendments to the Memorandum and Articles of Association, with such amendments to take effect when the Change of Company Name becomes effective.

GENERAL

A circular containing, among other things, details of the proposed Change of Company Name and the proposed Amendments to the Memorandum and Articles of Association, together with a notice of the EGM will be despatched to the Shareholders as soon as practicable. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, no Shareholder has a material interest in the proposed Change of Company Name or the proposed Amendments to the Memorandum and Articles of Association and will be required to abstain from voting at the EGM.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the results of the EGM, the effective date of the proposed Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on the Stock Exchange.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 1 April 2019

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yao Jianhui, Mr. Lau Wan Po, Mr. Li Minbin, Mr. Huang Wei and Mr. Zhang Chi; one non-executive director, namely Mr. Chen Kaiben; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.