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中國金洋集團有限公司
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01282)

**DELAY IN DESPATCH OF CIRCULAR
FOR THE MAJOR TRANSACTION
IN RELATION TO THE CONDITIONAL AGREEMENT FOR
ACQUISITION OF SHARES IN NEW SPORTS GROUP LIMITED
THROUGH THE OFFEROR AND THE OFFER**

Reference is made to the joint announcement issued by China Goldjoy Group Limited (the “**Company**”), the Offeror and NSG dated 21 January 2019 in relation to, among other matters, the Sale and Purchase Agreement and the transactions contemplated thereunder including, without limitation, the acquisition of NSG Shares through the Offeror and the Offer and the allotment and issue of new CGG Shares as Consideration Shares and as Share Alternative under the Offer (the “**Joint Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

As disclosed in the Joint Announcement, the CGG Circular containing, among other things, further information on NSG and a notice convening the CGG EGM, would be despatched to the CGG Shareholders on or before 5 March 2019.

As additional time is required for the Company to prepare and finalise the information for inclusion in the CGG Circular, it is expected that the date of despatch of the CGG Circular will be postponed to a date falling on or before 26 March 2019.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 5 March 2019

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yao Jianhui, Mr. Lau Wan Po, Mr. Li Minbin, Mr. Huang Wei and Mr. Zhang Chi; one non-executive director, namely Mr. Chen Kaiben; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.