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中國金洋集團有限公司  
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

## CHANGE OF EXECUTIVE DIRECTOR AND MEMBER OF STRATEGIC COMMITTEE AND INVESTMENT AND FUND RAISING COMMITTEE

The Board announces that:

- (1) Mr. Feng Huiming has resigned as an executive Director and a member of each of the Strategic Committee and Investment and Fund Raising Committee of the Company with effect from 8 December 2016; and
- (2) Mr. Shao Zuosheng has been appointed as an executive Director and a member of each of the Strategic Committee and Investment and Fund Raising Committee of the Company with effect from 8 December 2016.

### RESIGNATION OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of China Goldjoy Group Limited (the “**Company**”) announces that Mr. Feng Huiming (“**Mr. Feng**”) has resigned as an executive Director and a member of each of the Strategic Committee and Investment and Fund Raising Committee of the Company with effect from 8 December 2016 to enable him to devote more time to focus on his other endeavours.

Mr. Feng has confirmed that he has no claim against the Company in respect of his resignation and there is no disagreement with the Board and that there are no other matters that need to be brought to the attention of shareholders of the Company relating to his resignation.

The Board would like to take this opportunity to thank Mr. Feng for his valuable contribution to the Company during his tenure of service with the Company.

### APPOINTMENT OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Shao Zuosheng (“**Mr. Shao**”) has been appointed as an executive Director and a member of each of the Strategic Committee and Investment and Fund Raising Committee of the Company with effect from 8 December 2016.

Mr. Shao, aged 53, graduated with a Bachelor's Degree in Economics from the Heilongjiang University in the PRC. He also obtained a Master's Degree in Economics from Yokohama National University. Mr. Shao has 22 years of experience in the securities (finance) industry. From July 1986 to February 1988, Mr. Shao served as the Office Secretary of Heilongjiang Agricultural Production Information Company (黑龍江省農業生產資料公司), responsible for office general affairs.

From June 1994 to June 1995, Mr. Shao was a director of the financial management department of the People's Bank of China (Shenzhen branch), responsible for the management of banks and other financial institutions.

From June 1995 to July 1995, Mr. Shao served as the Office Secretary of the Industrial and Commercial Bank of China (Shenzhen branch), responsible for administrative work and coordination work of the bank president.

From July 1995 to May 1998, Mr. Shao served as the Secretary of General Office of the People's Government of Shenzhen, responsible for administrative work and coordination work of the deputy mayor.

From May 1998 to November 2016, Mr. Shao served several positions in China Merchants Bank Co., Ltd. He served as the Deputy General Manager of the human resources department in the headquarter from June 1998 to July 2001; the Secretary to the Board of Directors, Officer to the office of the board and Officer to the monitor & support department from July 2001 to February 2004; the Vice President of Shenzhen branch office from February 2004 to June 2009; the Chief Executive Officer of CMB International Capital Corporation Limited (招銀國際金融有限公司) from June 2009 to October 2016; and as Deputy President of CMB Financial Leasing Co., Ltd. from October 2016 until 28 November 2016.

Mr. Shao has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr. Shao as an executive Director can be terminated by one month's notice in writing served by either party on another. Mr. Shao will receive emolument of HK\$384,000 per annum, plus discretionary bonus, which is determined by the Board with reference to his experience, duties and responsibilities in the Company.

Mr. Shao has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Shao does not have any interest in the shares of the Company. Mr. Shao has not been a director of any listed companies in the past three years nor held any other position with the Company and/or any of its subsidiaries.

Mr. Shao has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Shao as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Shao to the Board.

By Order of the Board  
**China Goldjoy Group Limited**  
**Yao Jianhui**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 December 2016

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Shao Zuosheng and Mr. Li Minbin; one non-executive director, namely Mr. Huang Wei; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.*