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China Goldjoy Group Limited

中國金洋集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Feng Huiming has been appointed as an executive Director of the Company and a member of the strategic committee with effect from 11 March 2016.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of China Goldjoy Group Limited (the “**Company**”) is pleased to announce that Mr. Feng Huiming (“**Mr. Feng**”) has been appointed as an executive Director and a member of the strategic committee with effect from 11 March 2016.

Mr. Feng, aged 45, graduated with a Bachelor’s Degree in Economic Management from the Northeast Forestry University in the PRC. He also obtained a Master’s Degree in Economics from the Zhongnan University of Economics and Law. Mr. Feng has almost 20 years’ experience in the investment and financing industry. From August 2003 to March 2004, Mr. Feng served as Manager of the investment department and Chief Financial Officer of Kaisa Property (Shenzhen) Co., Ltd. (佳兆業地產(深圳)有限公司), which is the core holding company and management headquarter of Kaisa Group Holdings Limited (佳兆業控股集團有限公司) (stock code: 1638), a conglomerate principally engaged in property development, commercial operation, hotel management and property management services.

From March 2004 to April 2005, Mr. Feng served as General Manager of Suzhou Fuyin Investment Development Co., Ltd. (蘇州市富銀投資發展有限公司), a company principally engaged in investment in real properties, responsible for daily operation and management.

From April 2005 to September 2012, Mr. Feng respectively served as Deputy General Manager of Shenzhen Fantasia Investment Limited (深圳市花樣投資有限公司), Vice President of Fantasia Holdings Group Co., Limited (花樣年集團(中國)有限公司), and Executive Director of Fantasia Holdings Group Co., Limited (花樣年控股集團有限公司) (stock code: 1777), responsible for the management of the investment department, investor relations department, finance department, fund management department and legal department.

From September 2012 to December 2012, Mr. Feng served as the Group Vice President in Kaisa Group Holdings Limited, responsible for the operation of the business department and investment in Southwest PRC.

From January 2013 to July 2014, Mr. Feng served as Vice President of Shenzhen Baoneng Investment Group Company Limited (深圳市寶能投資集團有限公司), a conglomerate principally engaged in logistics, property development and commerce, responsible for the management of the financing department and securities department.

From August 2014 to December 2015, Mr. Feng was the Assistant President of Henderson (China) Investment Company Limited (恒基(中國)投資有限公司), a company principally engaged in property development, property leasing and property agency, responsible for the management of the investment department and acquisition and development of properties in the PRC.

Mr. Feng has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr. Feng as an executive Director can be terminated by one month's notice in writing served by either party on another. Mr. Feng will receive emolument of HK\$384,000 per annum, plus discretionary bonus, which is determined by the Board with reference to his experience, duties and responsibilities in the Company.

Mr. Feng has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Feng is interested in 1,616,000 shares of the Company. Save as disclosed above, Mr. Feng has not been a director of any listed companies in the past three years nor held any other position with the Company and/or any of its subsidiaries.

Mr. Feng has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Feng as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Feng to the Board.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 11 March 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Feng Huiming and Mr. Li Minbin; one non-executive director, namely Mr. Huang Wei; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.