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World Wide Touch Technology (Holdings) Limited

世達科技（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

VOLUNTARY ANNOUNCEMENT

(1) MEMORANDUM OF UNDERSTANDING RELATING TO PROPOSED ACQUISITION OF THE TARGET COMPANIES

(2) MEMORANDUM OF UNDERSTANDING RELATING TO PROPOSED ACQUISITION OF THE PRC TARGET COMPANY

The Board is pleased to announce that on 25 September 2015 (after trading hours), the Company entered into the First MOU with the Vendor in relation to the First Proposed Transaction.

The Board is also pleased to announce that on 25 September 2015 (after trading hours), the Company entered into the Second MOU with the PRC Vendor in relation to the Second Proposed Transaction.

Shareholders of the Company and potential investors should note that the First Proposed Transaction and the Second Proposed Transaction may or may not materialize and accordingly, they should exercise caution when dealing in the shares of the Company.

This is a voluntary announcement made by World Wide Touch Technology (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

MEMORANDUM OF UNDERSTANDING RELATING TO PROPOSED ACQUISITION OF THE TARGET COMPANIES

The board of directors (the “**Board**”) of the Company is pleased to announce that on 25 September 2015 (after trading hours), the Company and the vendor (the “**Vendor**”) entered into the memorandum of understanding (the “**First MOU**”) pursuant to which the Company agreed to purchase (or will procure its nominees to purchase) the entire issued share capital (the “**Sale Shares**”) of seven companies (the “**Target Companies**”) held by the Vendor (the “**First Proposed Transaction**”).

The consideration for the acquisition of the Sale Shares will be determined with reference to the net asset value as shown in the management accounts of the Target Companies as at 30 September 2015 (the “**Target Companies NAV**”) which shall not exceed an amount which is two times the Target Companies NAV. The consideration for the First Proposed Transaction will be settled as to 50% in cash and as to 50% by the Company issuing to the Vendor shares of the Company at an issue price to be mutually agreed between the Company and the Vendor.

The First MOU is non-legally binding, save for certain provisions such as exclusivity and the governing law.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the Vendor and its ultimate beneficial owners are independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company and the Vendor have agreed that for a period of 60 days from the date of the First MOU (or such later date as may be further agreed by the parties) (the “**First MOU Exclusivity Period**”), none of the Vendor, its respective directors, officers, agents, advisors or any other representatives will negotiate or discuss the First Proposed Transaction with any third party.

The Company and the Vendor shall use their commercially reasonable effort to negotiate and execute a definitive agreement in respect of the First Proposed Transaction during the First MOU Exclusivity Period.

Further announcement(s) will be made by the Company in compliance with the requirements of the Listing Rules as and when appropriate.

Reasons for and benefits of the First Proposed Transaction

The Target Companies, including members which are licensed to carry out type 1, type 2, type 4 and type 9 regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), are principally engaged in the provision of financial services, including asset management and stock broking in Hong Kong and private equity investments in the People’s Republic of China (the “**PRC**”).

As disclosed in the interim report of the Company for the six months ended 30 June 2015, the Group intends to implement a diversified strategy to expand its business and will focus on the development of financial, asset management and technology investment businesses. The entering into of the First MOU is a step taken by the Company to implement this diversification strategy. The Company is of the view that the businesses being conducted by the Target Companies have great development potential and could provide a new source of income for the Group.

MEMORANDUM OF UNDERSTANDING RELATING TO PROPOSED ACQUISITION OF THE PRC TARGET COMPANY

The Board is pleased to announce that on 25 September 2015 (after trading hours), the Company and the shareholder (the **“PRC Vendor”**) of a company established in the PRC (the **“PRC Target Company”**) entered into a memorandum of understanding (the **“Second MOU”**), pursuant to which the Company will acquire all of the equity interest in the PRC Target Company (the **“Second Proposed Transaction”**). The exact amount of the consideration shall be subject to further negotiation between the parties which will be determined with reference to, among others, the net asset value of the PRC Target Company or the valuation on the PRC Target Company. Upon completion of the Second Proposed Transaction, the Company intends to increase the registered capital of the PRC Target Company by RMB300 million by way of further capital contribution to the PRC Target Company.

The Second MOU is non-legally binding, save for certain provisions such as exclusivity and the governing law.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the PRC Target Company and the PRC Vendor are independent of the Company and its connected persons (as defined under the Listing Rules).

The parties have agreed that for a period of 90 days from the date of the Second MOU (or such later date as may be further agreed by the parties) (the **“Second MOU Exclusivity Period”**), none of the PRC Target Company and the PRC Vendor and their respective directors, officers, agents, advisors or any other representatives will negotiate or discuss the Second Proposed Transaction with any third party. The parties shall use their commercially reasonable effort to negotiate and execute a definitive agreement in respect of the Second Proposed Transaction during the Second MOU Exclusivity Period.

Further announcement(s) will be made by the Company in compliance with the requirements of the Listing Rules as and when appropriate.

Reasons for and benefits of the Second Proposed Transaction

The PRC Target Company was established in August 2013. The scope of business of the PRC Target Company includes investment, entrepreneurial development and domestic trading.

The Company is of the view that the PRC Target Company's investment in the energy-saving technology is a good match to the Group's future growth strategy and could provide synergy with the Group's business, which will enable the Group to provide more value-added products and accelerate the Group's market penetration in the PRC.

INFORMATION ON THE GROUP

The Group is principally engaged in the manufacturing of a range of high-technology products; trading and providing services with respect to automation-related equipment; and strategic investment and development in technologies mainly relating to biometric security, high-speed wireless data transmission and communications. Since July 2013, the Group has expanded its biometric service offerings and launched the world's first biometric fingerprint privacy protection platform and devices FingerQ to strengthen its position as the leading provider of patented biometric security solutions.

As disclosed in the interim report of the Company for the six months ended 30 June 2015, in addition to the biometric security technology, the Group will implement a diversified strategy to expand its business and will focus on the development of financial, asset management and technology investment businesses. The Group also intends to tap into the energy-saving lighting industry and invest in domestic financial enterprises to grasp the opportunities of the booming financial market and economic development in the PRC.

GENERAL

Shareholders of the Company and potential investors should note that the First Proposed Transaction and the Second Proposed Transaction may or may not materialize and accordingly, they should exercise caution when dealing in the shares of the Company.

By Order of the Board of
World Wide Touch Technology (Holdings) Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 25 September 2015

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Zhang Bowen and Mr. Huang Wei; one non-executive director, namely Mr. Li Minbin; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Chan Wai.