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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

PROPOSED CHANGE OF COMPANY NAME
AND
PROPOSED AMENDMENTS TO
MEMORANDUM AND ARTICLES OF ASSOCIATION

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of World Wide Touch Technology (Holdings) Limited (the “**Company**”) proposes to change the English name of the Company from “World Wide Touch Technology (Holdings) Limited” to “Bao Neng Financial and Technology Limited” and to adopt the Chinese name “寶能金科有限公司” as the dual foreign name of the Company (the “**Change of Company Name**”). Upon the Change of Company Name becoming effective, the Company will cease to use the Chinese name “世達科技(控股)有限公司” for identification purpose.

Conditions for the proposed Change of Company Name

The Change of Company Name is subject to the following conditions (the “**Conditions**”):

- (a) the shareholders of the Company (the “**Shareholders**”) approving the proposed Change of Company Name by way of a special resolution at the forthcoming extraordinary general meeting of the Company (the “**EGM**”); and
- (b) the Registrar of Companies in the Cayman Islands approving the Change of Company Name.

Subject to the satisfaction of the Conditions, the Change of Company Name will take effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Reasons for the proposed Change of Company Name

On 3 August 2015, Tinmark Development Limited (“**Tinmark**”), a company wholly owned by Mr. Yao Jianhui (“**Mr. Yao**”), the executive Director and chief executive officer of the Company, has become the controlling shareholder of the Company. From June 2006, he has been the chairman of the board of directors of Baoneng Holding (China) Co., Ltd. (寶能控股(中國)有限公司), a company principally engaged in property development. Following the change of controlling shareholder of the Company, the Board considers that the proposed new name of the Company will better reflect the Company’s business, strategy and corporate identity and the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

Effect of the proposed Change of Company Name

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company’s existing name shall, after the Change of Company Name having become effective, continue to be evidence of the title of the securities of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangements for free exchange of existing share certificates for new share certificates bearing the new name of the Company.

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

In view of the proposed Change of Company Name, the Board also proposes to make certain consequential amendments to the Memorandum and Articles of Association of the Company to reflect the change (the “**Amendments to the Memorandum and Articles of Association**”). Accordingly, the Board proposes to seek approval of the Shareholders by way of a special resolution for the Amendments to the Memorandum and Articles of Association, with such amendments to take effect when the Change of Company Name becomes effective, at the EGM.

GENERAL

A circular containing, among other things, details of the proposed Change of Company Name and the proposed Amendments to the Memorandum and Articles of Association, together with a notice of the EGM will be despatched to the Shareholders as soon as practicable.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, as at the date of this announcement, Tinmark and its associates are interested in 10,771,835,600 shares in the Company, representing approximately 50.01% of the issued share capital of the Company and as it has a material interest in the proposed Change of Company Name, it is required to abstain from voting at the EGM on the resolutions to approve the Change of Company Name and the Amendments to the Memorandum and Articles of Association. Save for the aforesaid, to the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no other Shareholder has a material interest in the proposed Change of Company Name or the proposed Amendments to the Memorandum and Articles of Association and will be required to abstain from voting at the EGM.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the results of the EGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on The Stock Exchange of Hong Kong Limited.

By Order of the Board

World Wide Touch Technology (Holdings) Limited

Yao Jianhui

Chairman and Chief Executive Officer

Hong Kong, 5 August 2015

As at the date of this announcement, the executive Directors are Mr. YAO Jianhui, Mr. HUANG Wei and Mr. ZHANG Bowen; the non-executive Director is Mr. LI Minbin and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.