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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

DISCLOSEABLE TRANSACTION
DISPOSAL OF SHARES IN DDS

On 11 October 2013, Cybertouch-Tech, an indirect wholly-owned subsidiary of the Company, disposed on the Tokyo Stock Exchange Mothers Market an aggregate of 25,679 DDS Shares for an aggregate gross sale proceeds of JPY1,484,973,899 (equivalent to approximately HK\$117,761,610).

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Disposal and the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

THE DISPOSAL

Reference is made to the announcement made by the Company on 15 May 2013 regarding the Previous Disposal.

The Board announces that on 11 October 2013, Cybertouch-Tech, an indirect wholly-owned subsidiary of the Company, disposed on the market an aggregate of 25,679 DDS Shares (representing approximately 8.24% of the total issued share capital of DDS as at the date of this announcement) at an aggregate gross sale proceeds of JPY1,484,973,899 (equivalent to approximately HK\$117,761,610).

As the Disposal was made through the Tokyo Stock Exchange Mothers Market, the Company is not aware of the identities of the purchasers of the Disposed Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the purchasers of the Disposed Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

The aggregate gross sale proceeds of the Disposal are JPY1,484,973,899 (equivalent to approximately HK\$117,761,610) and are receivable in cash on settlement. The aggregate gross sale proceeds receivable by Cybertouch-Tech represent the market price of the Disposed Shares at the time of sale.

INFORMATION ABOUT DDS

DDS is a Japanese corporation, the issued and outstanding shares of which are traded on the Tokyo Stock Exchange Mothers Market. DDS designs, develops, manufactures and markets fingerprint verification equipment, as well as the entrusted development of software. DDS operates in three business divisions. The strategic business division deals with the design, development, and OEM manufacture of digital cameras, online karaoke equipment, etc. on a contract basis. The biometric business division pursues the research, development, and sales of information technology-related products such as fingerprint authentication systems for personal computers and cell phones using biometric authentication technology.

According to the published financial statements of DDS, the net asset value of DDS as at 30 June 2013 was approximately JPY7,123,000 (equivalent to approximately HK\$564,869). The financial results of DDS under Japanese accounting standards for the two years ended 31 December 2011 and 2012 are as follows:

	For the year ended 31 December	
	2012	2011
	<i>JPY/HK\$'000</i>	<i>JPY/HK\$'000</i>
Net loss before tax	41,719/3,308	7,533/597
Net loss after tax	43,382/3,440	8,451/670

Upon completion of the Disposal, Cybertouch-Tech will retain 26,252 DDS Shares (representing approximately 8.42% of the total issued share capital of DDS as at the date of this announcement).

REASON FOR THE DISPOSAL

The Disposal provides the Group with a good opportunity to realise its investment in DDS at prevailing market price. Subject to final audit, the Group is expected to recognise a gain of approximately JPY1,389,565,014 (equivalent to approximately HK\$110,195,481) as a result of the Disposal, which is calculated on the basis of the difference between the cost of the DDS Shares and the disposal price of the Disposed Shares. The proceeds from the Disposal will be used as general working capital of the Group, which will further enhance and strengthen the financial position and cash flow of the Group.

The Directors (including the independent non-executive Directors) consider that the Disposal was fair and reasonable, on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

GENERAL

The Group is principally engaged in the trading of and provision of services to automation related equipment, and manufacturing of a range of high-technology products. Since July 2013, the Group has expanded its high-technology products to include the world's first biometric fingerprint privacy protection platform and devices. Cybertouch-Tech is an investment holding company and an indirect wholly owned subsidiary of the Company.

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Disposal and the Disposal is more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Cybertouch-Tech”	Cybertouch-Tech Company Limited, an indirect wholly-owned subsidiary of the Company;
“DDS”	DDS, Inc., a company incorporated in Japan, the shares of which are listed on the Tokyo Stock Exchange Mothers Market;
“DDS Shares”	ordinary shares in the issued share capital of DDS;
“Disposal”	disposal of the Disposed Shares carried out by Cybertouch-Tech on the Tokyo Stock Exchange Mother Market on 11 October 2013;
“Disposed Shares”	an aggregate of 25,679 DDS Shares;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China;

“JPY”	Japanese Yen, the lawful currency of Japan;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China and for the purpose of this announcement, exclude Hong Kong, Taiwan and the Macao Special Administration Region;
“Previous Disposal”	the disposal of 26,348 DDS Shares by Cybertouch-Tech, details of which have been disclosed in the Company’s announcement dated 15 May 2013;
“Shareholder(s)”	shareholder(s) of the Company; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

In this announcement, exchange rates of HK\$1.00 to JPY12.61 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 11 October 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.