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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

VOLUNTARY ANNOUNCEMENT
ACQUISITION OF SHARES IN WAVECONNEX, INC.

Reference is made to the Company's announcement dated 5 February 2013.

On 5 February 2013, Surplus Creation, an indirect wholly-owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with WaveConnex, pursuant to which Surplus Creation agreed to purchase certain shares in the Series C Preferred Stock at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million). On 3 April 2013, Surplus Creation agreed to purchase additional shares in the Series C Preferred Stock under the Stock Purchase Agreement at a consideration of approximately US\$1.9 million (equivalent to approximately HK\$14.5 million). The total consideration for the Original Purchase and the Additional Purchase is US\$3.5 million (equivalent to approximately HK\$27.0 million).

As the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules, in respect of the Purchase do not exceed 5%, the Purchase does not constitute a notifiable transaction for the Company and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

Reference is made to the Company's announcement dated 5 February 2013.

THE ADDITIONAL PURCHASE

On 5 February 2013, Surplus Creation, an indirect wholly-owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with WaveConnex, pursuant to which Surplus Creation agreed to purchase certain shares in the Series C Preferred Stock at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million). On 3 April 2013, Surplus Creation agreed to purchase additional shares in the Series C Preferred Stock under the Stock Purchase Agreement at a consideration of approximately US\$1.9 million (equivalent to approximately HK\$14.5 million). The total consideration for the Original Purchase and the Additional Purchase is US\$3.5 million (equivalent to approximately HK\$27.0 million).

The purchase price was determined based on arm's-length negotiations between parties to the Stock Purchase Agreement. The Directors consider that the purchase price for the additional shares in the Series C Preferred Stock under the Stock Purchase Agreement is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

To the best of the knowledge, information and belief of the Directors, after having made all reasonable enquiries, WaveConnex and its ultimate beneficial owners are third parties independent of and not connected with the Company or its connected persons.

The Company intends to fund the purchase price of the additional shares in the Series C Preferred Stock under the Stock Purchase Agreement through internally generated cash flows.

Closing

Upon receipt by WaveConnex of the consideration, WaveConnex will issue the additional shares in the Series C Preferred Stock under the Stock Purchase Agreement to Surplus Creation.

INFORMATION ABOUT WAVECONNEX

WaveConnex is a Delaware corporation with offices in the United States. It is a technology company which principally develops wireless technology for data transfer.

REASON FOR THE ADDITIONAL PURCHASE

The Group is principally engaged in a range of high-technology products in the area of automation, touch, security, energy and communication.

The product range of the Group includes automation related equipment and services, capacitive touch pads, capacitive touch screen controllers and modules, fingerprint biometric devices, wireless charging devices, plasma lighting source products, high-speed communication- and automotive-related products.

Surplus Creation is an investment holding company and an indirect wholly-owned subsidiary of the Company.

Since both the Group and WaveConnex are engaged in the development and sales of information technology related products, the Directors believe that the investment in WaveConnex represents a valuable opportunity to foster possible long-term strategic business cooperation with WaveConnex.

The Board considers that the Additional Purchase is on normal commercial terms customary for investments of this type, that its terms are fair and reasonable and that the purchase of the Series C Preferred Stock is in the interests of the Company and the Shareholders as a whole.

GENERAL

As the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules, in respect of the Purchase do not exceed 5%, the Purchase does not constitute a notifiable transaction for the Company and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Additional Purchase”	the purchase of the additional shares in the Series C Preferred Stock at a consideration of approximately US\$1.9 million (equivalent to approximately HK\$14.5 million) by Surplus Creation under the Stock Purchase Agreement;
“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Original Purchase”	the purchase of certain shares in the Series C Preferred Stock at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million) by Surplus Creation under the Stock Purchase Agreement;
“Purchase”	the Original Purchase and the Additional Purchase;
“Series C Preferred Stock”	a class of preferred shares of par value of US\$0.0001 each issued by WaveConnex which may be converted into ordinary shares of WaveConnex;

“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Stock Purchase Agreement”	the agreement dated 18 January 2013 by and among certain purchasers and WaveConnex in relation to the purchase of Series C Preferred Stock;
“Surplus Creation”	Surplus Creation Investments Limited, a company incorporated in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company;
“US\$”	United States dollar, the lawful currency of the United States of America; and
“WaveConnex”	WaveConnex, Inc., a company incorporated under the laws of the state of Delaware, the United States of America.

In this announcement, exchange rates of HK\$1.00 to US\$7.75 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 3 April 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.