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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES IN WAVECONNEX, INC.

On 5 February 2013, Surplus Creation, an indirect wholly-owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with WaveConnex, pursuant to which Surplus Creation purchased certain shares in the Series C Preferred Stock in WaveConnex at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million). The Closing is conditional upon satisfaction or waiver of the conditions precedent under the Stock Purchase Agreement.

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition do not exceed 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

On 5 February 2013, Surplus Creation, an indirect wholly-owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with, among others, WaveConnex, pursuant to which Surplus Creation purchased certain shares in the Series C Preferred Stock at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million). The Closing is conditional upon satisfaction or waiver of the conditions precedents under the Stock Purchase Agreement.

THE STOCK PURCHASE AGREEMENT

The Stock Purchase Agreement was entered into between WaveConnex and certain investors on 18 January 2013 for the purchase of shares in the Series C Preferred Stock of WaveConnex. Pursuant to the terms of the Stock Purchase Agreement, WaveConnex may within 90 days from the Initial Closing, which took place on 18 January 2013, invite additional investors to purchase further Series C Preferred Stock. On 5 February 2013, Surplus Creation, an indirect wholly-owned subsidiary of the Company, joined as one of the new investors in the Stock Purchase Agreement.

Parties

- (1) Surplus Creation, an indirect wholly-owned subsidiary of the Company, as one of the purchasers;
- (2) WaveConnex, as issuer; and
- (3) other purchasers of the Series C Preferred Stock.

To the best of the Directors' knowledge, after reasonable enquiry, WaveConnex and its beneficial owners are independent of and not connected with the Company and its connected persons. The Company has no prior transactions with WaveConnex which require aggregation under the Listing Rules.

Consideration

Surplus Creation has invested approximately US\$1.6 million (equivalent to approximately HK\$12.5 million) to purchase certain shares in the Series C Preferred Stock.

The consideration in the amount of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million) for the Acquisition was determined based on arm's-length negotiations between parties to the Acquisition. The Company intends to fund the consideration through internally generated cash flows.

INFORMATION ON WAVECONNEX

WaveConnex is a Delaware corporation with offices in the United States. It is a technology company which principally develops wireless technology for data transfer.

REASONS FOR THE ACQUISITION

The Group is principally engaged in the manufacturing of capacitive touch pads mainly used in notebook computers. Since 2007, the Group has been actively diversifying its products to include capacitive touch screens controllers and modules, fingerprint biometric devices, wireless charging devices and plasma lighting source products. Surplus Creation is an investment holding company and an indirect wholly-owned subsidiary of the Company.

Since both the Group and WaveConnex are engaged in the development and sales of information technology related products, the Directors believe that the investment in WaveConnex represents a valuable opportunity to foster possible long-term strategic business cooperation with WaveConnex.

The Board considers that the Stock Purchase Agreement is on normal commercial terms customary for investments of this type, that its terms are fair and reasonable and that the purchase of the Series C Preferred Stock is in the interests of the Company and the Shareholders as a whole.

GENERAL

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition do not exceed 5%, the Acquisition does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

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| “Acquisition” | the acquisition of certain shares in the Series C Preferred Stock by Surplus Creation at a consideration of approximately US\$1.6 million (equivalent to approximately HK\$12.5 million); |
| “Board” | the board of directors of the Company; |
| “Closing” | the closing of the issue to and purchase of the Series C Preferred Stock by Surplus Creation and certain other additional investors under the Stock Purchase Agreement; |
| “Company” | World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange; |
| “Director(s)” | the director(s) of the Company; |
| “Group” | the Company and its subsidiaries; |

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| “HK\$” | Hong Kong dollar, the lawful currency of Hong Kong; |
| “Hong Kong” | the Hong Kong Special Administrative Region of the People’s Republic of China; |
| “Initial Closing” | completion of the purchase of the shares in the Series C Preferred Stock by the initial purchasers; |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange; |
| “Series C Preferred Stock” | a new class of preferred shares of par value of US\$0.0001 each to be issued by WaveConnex which may be converted into ordinary shares of WaveConnex; |
| “Shareholder(s)” | shareholder(s) of the Company; |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited; |
| “Stock Purchase Agreement” | the agreement dated 18 January 2013 by and among certain purchasers and WaveConnex in relation to the purchase of Series C Preferred Stock; |
| “Surplus Creation” | Surplus Creation Investments Limited, a company incorporated in the British Virgin Islands and an indirect wholly-owned subsidiary of the Company; |
| “US\$” | United States dollar, the lawful currency of the United States of America; and |
| “WaveConnex” | WaveConnex, Inc., a company incorporated under the laws of the state of Delaware, the United States of America. |

In this announcement, exchange rates of US\$1.00 to HK\$7.75 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 5 February 2013

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.