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World Wide Touch Technology (Holdings) Limited **世達科技(控股)有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

VOLUNTARY ANNOUNCEMENT **ACQUISITION OF SHARES IN VALIDITY SENSORS, INC.**

On 15 November 2012, Gain Glory, a wholly owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with Validity, pursuant to which Gain Glory purchased shares of Series E Preferred Stock in Validity at a consideration of US\$2 million (equivalent to approximately HK\$15.5 million).

Upon its purchase under the Stock Purchase Agreement, Gain Glory will hold 5,000,000 shares of Series E Preferred Stock in Validity, which will represent less than 2% of the enlarged issued share capital of Validity.

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the purchase is below 5%, the entering into of the Stock Purchase Agreement with Validity does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

On 15 November 2012, Gain Glory, a wholly owned subsidiary of the Company, joined as one of the purchasers in the Stock Purchase Agreement with, among others, Validity, pursuant to which Gain Glory purchased shares in Series E Preferred Stock in Validity at a consideration of US\$2 million (equivalent to approximately HK\$15.5 million).

THE STOCK PURCHASE AGREEMENT

The Stock Purchase Agreement was entered into between Validity and certain investors on 4 October 2012 for the purchase of shares in Series E Preferred Stock of Validity. Pursuant to the terms of the Stock Purchase Agreement, Validity may within 45 days from the date of the Stock Purchase Agreement invite additional investors to purchase further shares in the Series E Preferred Stock. On 15 November 2012, Gain Glory, a wholly owned subsidiary of the Company, joined as one of the new investors in the Stock Purchase Agreement.

Parties

- (1) Gain Glory, a wholly-owned subsidiary of the Company, as one of the purchasers;
- (2) Validity, as issuer; and
- (3) other purchasers of shares of Series E Preferred Stock of Validity.

Mr. Wong Kwok Fong, the Chairman and Chief Executive Officer of the Company, is one of the original purchasers of shares of Series E Preferred Stock of Validity. Up to 4 October 2012, through his various purchases, Mr. Wong Kwok Fong holds less than 0.5% of the total issued share capital of Validity as at the date of this announcement. Other than Mr. Wong Kwok Fong, to the best knowledge of the Directors, the other purchasers are independent of and not connected with the Company or its connected persons.

To the best of the Directors' knowledge, after reasonable enquiry, other than Mr. Wong Kwok Fong, Validity and its beneficial owners are independent of and not connected with the Company and its connected persons. The Company has no prior transactions with Validity which require aggregation under the Listing Rules.

Amount of Series E Preferred Stock purchased and consideration

Gain Glory has invested US\$2 million (equivalent to approximately HK\$15.5 million) to purchase 5,000,000 shares of Series E Preferred Stock, if converted in full to ordinary shares (common stock) of Validity, will represent less than 2% of the ordinary shares of Validity in issue as enlarged by the allotment and issue of the conversion shares.

The consideration in the amount of US\$2 million (equivalent to approximately HK\$15.5 million) for the purchase of shares of Series E Preferred Stock was determined based on arms' length negotiations between the parties to the Stock Purchase Agreement with reference to the fair market value of the stock of Validity as determined by the board of directors of Validity. The Company intends to fund the consideration through internally generated cash flows.

Closing

Validity held an initial closing of the sale of the Series E Preferred Stock on 4 October 2012. It is currently expected that the closing of the issue and purchase of shares of Series E Preferred Stock to the Company and to certain other additional investors will take place on or about 16 November 2012 (or such other date as agreed by the parties in writing).

INFORMATION ON VALIDITY

Validity Sensors, Inc., with offices in the United States and India, is a technology company that is principally engaged in the development, manufacturing and sales of biometric fingerprint sensors for communication and information devices. Validity delivers biometric fingerprint sensor technology for PC products, mobile devices, portable media products, and access control solutions with a considerable menu of convenient features for a variety of applications from password replacement, identity verification, centralized management for corporate network security, and secure wireless transactions for the protection of portable data, and physical access control.

REASON FOR THE PURCHASE OF SHARES IN VALIDITY

The Group is principally engaged in the manufacturing of capacitive touch pads mainly used in notebook computers. Since 2007, the Group has been actively diversifying its products to include capacitive touch screens controllers and modules, fingerprint biometric devices, wireless charging devices and plasma lighting source products. Gain Glory is an investment holding company and an indirect wholly owned subsidiary of the Company.

Since both the Group and Validity are engaged in the development and sales of information technology related products and in particular fingerprint biometric systems, the Directors believe that the investment in Validity represents a valuable opportunity to foster possible long term strategic business cooperation with Validity.

The Board considers that the Stock Purchase Agreement is on normal commercial terms customary for investments of this type, that its terms are fair and reasonable and that the purchase of shares of the Series E Preferred Stock is in the interests of the Company and its shareholders as a whole.

GENERAL

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the purchase is below 5%, the entering into of the Stock Purchase Agreement with Validity does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and this announcement is made by the Company on a voluntary basis for the information of the Shareholders and potential investors.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of directors of the Company;
“Closing”	completion of the purchase of the Series E Preferred Stock;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“Gain Glory”	Gain Glory Holdings Limited, a wholly-owned subsidiary of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Series E Preferred Stock”	a new class of up to 50,000,000 preferred shares of par value of US\$0.001 each to be issued by Validity which may be converted into ordinary shares of Validity;
“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Stock Purchase Agreement”	the agreement dated 4 October 2012 between certain purchasers and Validity in relation to the purchase of shares of Series E Preferred Stock of Validity;
“US\$”	United States Dollar, the lawful currency of the United States of America; and
“Validity”	Validity Sensors, Inc., a company incorporated under the laws of the state of Delaware, United States of America.

In this announcement, exchange rates of US\$1.00 to HK\$7.75 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 15 November 2012

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.