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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

**TERMINATION OF
THE DISCLOSEABLE TRANSACTION
IN RELATION TO
THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF
CELESTIX NETWORKS PTE LTD**

The Board announces that on 30 April 2012 the Acquisition Agreement in relation to the acquisition of the entire issued share capital of Celestix Networks was rescinded by Ever Firm, an indirect wholly-owned subsidiary of the Company, as one or more of the conditions precedent of the Acquisition Agreement are not fulfilled.

Reference is made to the announcement of the Company dated 12 March 2012 (the “**Announcement**”) in respect to the proposed acquisition of the entire issued share capital of Celestix Networks. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, on 9 March 2012 Ever Firm, an indirect wholly-owned subsidiary of the Company, entered into the Acquisition Agreement with the Vendors A, pursuant to which Ever Firm has conditionally agreed to purchase, and the Vendors A have conditionally agreed to sell and to procure the Vendors B to sell, the entire issued share capital of Celestix Networks.

The purchase of the Sale Shares is conditional upon the fulfillment of a number of conditions, amongst which Ever Firm has to be satisfied in all respects with the results of its enquiries into the financial and other affairs of the Celestix Networks Group and with the results of the financial, tax and legal due diligence reports prepared by Ever Firm’s financial and legal advisers for Ever Firm in respect of the Celestix Networks Group.

Ever Firm has not been satisfied with the results of the due diligence findings on the Celestix Networks Group and accordingly the condition precedent relating to the due diligence enquiry on the Celestix Networks Group has not been satisfied.

After careful consideration by the board of directors of Ever Firm and the shareholder of Ever Firm, the transaction contemplated under the Acquisition Agreement has been disapproved. Ever Firm shall exercise the right to rescind the Acquisition Agreement and has on 30 April 2012 gave notice to the Vendors A to rescind the Acquisition Agreement. Pursuant to the terms of the Acquisition Agreement, after the rescission the parties to the Acquisition Agreement shall have no claim against each other save in respect of any prior breach. Ever Firm has not made any deposit or other payment to the Vendors A under the Acquisition Agreement.

The directors of Ever Firm and the Directors believe that it is in the interest of the Group to rescind the Acquisition Agreement and to the best of the Directors' knowledge, information and belief, the Directors are of the view that the rescission of the Acquisition Agreement will not have any material adverse impact on the Group's existing business operation and financial position. The rescission of the Acquisition Agreement does not in any manner prohibit the parties to the Acquisition Agreement to enter into any future agreement, arrangement, collaboration or cooperation.

By order of the Board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 2 May 2012

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.