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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

VOLUNTARY ANNOUNCEMENT
SUBSCRIPTION OF PREFERRED SHARES IN POWERMAT LTD.

This is a voluntary announcement made by World Wide Touch Technology (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”).

The Board wishes to announce that on 11 May 2011, a subscription agreement was entered into between Cyber Vision, a wholly owned subsidiary of the Company, and PowerMat in relation to the subscription for 958 Preferred Shares of PowerMat (representing at the closing date 2.35% of the issued share capital of PowerMat on a fully-diluted as-converted basis) at a consideration of US\$5,000,865.

The subscription of the Preferred Shares is subject to closing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

INTRODUCTION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 11 May 2011, a subscription agreement (the “**Subscription Agreement**”) was entered into between Cyber Vision Technology Limited (“**Cyber Vision**”), a wholly owned subsidiary of the Company, and PowerMat Ltd. (“**PowerMat**”) in relation to the subscription for certain series A2 preferred shares of NIS0.1 (NIS is the currency of the State of Israel) par value of PowerMat (the “**Preferred Shares**”).

TERMS OF THE SUBSCRIPTION

Amount of Preferred Shares subscribed for and subscription price

Under the Subscription Agreement, Cyber Vision agreed to subscribe for 958 Preferred Shares, representing at the closing date approximately 2.35% of the issued share capital of PowerMat on a fully-diluted as-converted basis at a consideration of US\$5,000,865.

Closing

The closing of the issue and subscription of the Preferred Shares has taken place on 11 May 2011.

RIGHTS ATTACHED TO THE PREFERRED SHARES

In the event of liquidation, dissolution or winding up of PowerMat (or other similar events), holders of the Preferred Shares shall be entitled to receive out of the proceeds available for distribution to all shareholders of PowerMat in preference to other shareholders of PowerMat (other than those shareholders who have the same degree of preference as holders of the Preferred Shares), for each Preferred Share, (i) the amount actually paid for such Preferred Share, for each ordinary share for which such Preferred Share could then be converted (subject to adjustment), and (ii) an amount equals to 5% of the amount actually paid for the same Preferred Share, annually, calculated from the issuance date of such Preferred Share until the date of liquidation, dissolution or winding up.

Each Preferred Share shall be convertible into ordinary share of PowerMat at the option of the holder of such Preferred Share at any time after issuance at a conversion price equivalent to the price which the holder actually paid for such Preferred Share (subject to adjustment). The Preferred Shares shall automatically be converted into ordinary shares of PowerMat in the event of, among other things, a qualified initial public offering of the shares of PowerMat.

The holder of each Preferred Share shall have the right to one vote for each ordinary share of PowerMat into which such Preferred Share could then be converted, and such holder shall have full voting rights and powers equal to the voting rights and powers of the holder of ordinary shares of PowerMat.

INFORMATION ABOUT POWERMAT AND REASON FOR THE SUBSCRIPTION

The Group is principally engaged in the trading and manufacturing of electronic products, including capacitive touch products, fingerprint biometric devices, lighting source products and wireless charging devices.

PowerMat is a company organised and registered in the State of Israel, and is engaged in the development of wireless electric current charging technology and various applications of the technology.

To the best knowledge of the Directors after making all reasonable enquiries, PowerMat and its ultimate beneficial owners are independent of and not connected with the Company and its connected persons.

The Group has supplied our wireless charging devices to PowerMat. The Group has also been engaged by PowerMat to jointly develop wireless charging devices. Taking into account the existing business relationship and co-development arrangement between the Group and PowerMat, the Directors believe that the subscription of Preferred Shares will enhance the Group's position in the wireless charging devices market.

By order of the Board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 12 May 2011

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, Mr. CHEUNG Wing Keung and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Mr. LEE Kwok On, Matthew and Mr. CHAN Wai.