

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



寶新金融集團有限公司

GLORY SUN FINANCIAL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01282)

ANNOUNCEMENT

AUDITED FINAL RESULTS OF GLORY SUN LAND GROUP LIMITED FOR THE YEAR ENDED 31 DECEMBER 2019

This announcement is made by Glory Sun Financial Group Limited (the “**Company**“, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company refers to the announcement (the “**Announcement**”) issued by Glory Sun Land Group Limited (“**Glory Sun Land**”) (stock code: 00299), a subsidiary of the Company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited, regarding the audited final results of Glory Sun Land and its subsidiaries for the year ended 31 December 2019, published on 25 March 2020.

In the Announcement, Glory Sun Land reported that it recorded the following audited results for the year ended 31 December 2019:

- (i) Consolidated revenue from continuing operations of approximately HK\$9,768 million (2018: approximately HK\$1,874 million);
- (ii) Consolidated profit from continuing and discontinued operations attributable to owners of Glory Sun Land of approximately HK\$386 million (2018: approximately HK\$103 million); and

(iii) Basic and diluted earnings per share of Glory Sun Land of approximately HK\$8.90 cents (2018: approximately HK\$2.83 cents).

By order of the Board
Glory Sun Financial Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 26 March 2020

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Yao Jianhui, Ms. Ye Weiqing, Mr. Lau Wan Po, Mr. Li Minbin and Mr. Huang Wei; one non-executive director, namely Mr. Zhang Chi; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung, Eddie.