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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

PROFIT WARNING

This announcement is made by China Everbright Greentech Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, having reviewed by the management the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and other information currently available to the Board, it is expected that the loss for the year ended 31 December 2024 is expected to be between approximately HK\$500 million and HK\$510 million and will record an increase of approximately 66% to 69% as compared with the loss for the year ended 31 December 2023. Such increase in the loss for the year ended 31 December 2024 is mainly due to the impairment losses on intangible assets, property, plant and equipment, right-of-use assets and goodwill. The impairment losses on intangible assets, property, plant and equipment, right-of-use assets and goodwill were mainly due to the continued decline in unit price for processing charged under the Group’s hazardous and solid waste treatment business attributable to keen competition in the industry and the continuous operating losses of some projects of the Company.

The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit and risk management committee of the Board and may be subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2024 will be disclosed in the annual results announcement of the Company for the year ended 31 December 2024, which is expected to be published by the end of March 2025.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chief Executive Officer

Hong Kong, 28 January 2025

As at the date of this announcement, the members of the Board comprise:

Mr. WANG Silian (*Chairman, Non-executive Director*)
Mr. ZHU Fugang (*Chief Executive Officer, Executive Director*)
Mr. WANG Dianer (*Vice President, Executive Director*)
Mr. HUANG Chaoxiong (*Executive Director*)
Mr. SONG Jian (*Non-executive Director*)
Ms. MAO Jing (*Non-executive Director*)
Mr. CHOW Siu Lui (*Independent Non-executive Director*)
Prof. YAN Houmin (*Independent Non-executive Director*)
Mr. LI Huaqiang (*Independent Non-executive Director*)