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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

INSIDE INFORMATION

This announcement is made by China Everbright Greentech Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce the following recovery of additional subsidies for renewable energy tariff:

1. **Basic information on the recovery of subsidies:** From 1 January 2024 to 8 March 2024, 16 agricultural and forestry biomass power generation project companies under the Group have received notices from the State Grid Corporation of China in relation to the settlement of additional subsidies for renewable energy tariff, according to which the total settlement amount is approximately RMB1.534 billion and the total amount of additional subsidies for renewable energy tariff that has been received is approximately RMB1.377 billion.
2. **Impact on the Group:** The recovery of the aforesaid additional subsidies for renewable energy tariff will improve the cash flow of the agricultural and forestry biomass power generation projects of the Company and the Group, which will have a positive impact on the operation of the agricultural and forestry biomass power generation projects of the Group in the future. The additional subsidies for renewable energy tariff that are settled this time have been recognised in the tariff

income in the corresponding year upon the sale of electricity. The recovery will not have impact on the profit and loss of Company for the year 2023. The actual financial results for the year ended 31 December 2023 are subject to the results of the annual audit by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chief Executive Officer

Hong Kong, 12 March 2024

As at the date of this announcement, the members of the Board comprise:

Mr. HUANG Haiqing (*Chairman, Non-executive Director*)
Mr. ZHU Fugang (*Chief Executive Officer, Executive Director*)
Mr. LO Kam Fan (*Chief Financial Officer, Executive Director*)
Mr. SONG Jian (*Non-executive Director*)
Mr. CHOW Siu Lui (*Independent Non-executive Director*)
Prof. YAN Houmin (*Independent Non-executive Director*)
Mr. LI Huaqiang (*Independent Non-executive Director*)