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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Greentech Limited (the “**Company**” or “**Everbright Greentech**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that, the Board (after considering the recommendation of the nomination committee of the Company) has appointed Mr. ZHU Fugang (“**Mr. ZHU**”), the vice president of the Company (the “**Vice President**”), as the executive director of the Company (the “**Executive Director**”), with effect from 15 December 2022. His title has been changed as Executive Director and Vice President.

Mr. ZHU Fugang, aged 43, is currently the Vice President. Mr. ZHU currently serves as general manager of Everbright Greentech Environmental Protection Clean Energy Administrative Centre, general manager of a subsidiary, namely EB Greentech Technology Services (Jiangsu) Limited, and a director of numerous subsidiaries and an associated company of the Group. Prior to joining the Group, he served as president of eco-recycling sector in China Everbright Environment Group Limited (a controlling shareholder of the Company which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), “**CEEGL**”), vice president of each of Everbright Environmental Protection (China) Company Limited and Everbright Envirotech (China) Limited, wholly-owned subsidiaries of CEEGL, and general manager of each of Everbright Environmental Energy (Changzhou) Co., Ltd, Everbright Environmental Energy (Nanjing) Limited and Everbright Environmental Testing (Nanjing) Company Limited, wholly-owned subsidiaries of CEEGL. Mr. ZHU holds a Master’s degree in Business Administration from Southeast University and is also a senior engineer. Mr. ZHU joined the Group in September 2019.

As at the date of this announcement, Mr. ZHU is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. ZHU is entitled to an annual salary of RMB710,040. In addition, Mr. ZHU is also entitled to a year-end discretionary bonus determined by the remuneration committee of the Company at its absolute discretion having regard to the Company's performance and the market situation. Pursuant to the service contract entered into between the Company and Mr. ZHU, he is not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company (the "AGM") in accordance with the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"). There is no agreement in respect of the director's remuneration of Mr. ZHU and his director's remuneration will be determined by the Board with reference to the prevailing market conditions and subject to the approval of the shareholders of the Company (the "Shareholders") at the AGM.

Save as disclosed in this announcement, Mr. ZHU (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. ZHU in joining the Board.

By order of the Board
China Everbright Greentech Limited
QIAN Xiaodong
Executive Director and Chief Executive Officer

Hong Kong, 15 December 2022

As at the date of this announcement, the members of the Board comprise:

Mr. HUANG Haiqing (*Chairman, Non-executive Director*)
Mr. QIAN Xiaodong (*Chief Executive Officer, Executive Director*)
Mr. LO Kam Fan (*Chief Financial Officer, Executive Director*)
Mr. ZHU Fugang (*Vice President, Executive Director*)
Ms. GUO Ying (*Non-executive Director*)
Mr. SONG Jian (*Non-executive Director*)
Mr. CHOW Siu Lui (*Independent Non-executive Director*)
Mr. Philip TSAO (*Independent Non-executive Director*)
Prof. YAN Houmin (*Independent Non-executive Director*)