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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

**CHANGES OF DIRECTORS, CHAIRMAN OF THE BOARD
AND CHIEF EXECUTIVE OFFICER;
CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND
CHANGES OF AUTHORISED REPRESENTATIVE AND
ALTERNATE AUTHORISED REPRESENTATIVE**

The Board of China Everbright Greentech Limited hereby announces the following changes with effect from 25 July 2025:

- (1) Mr. WANG Silian has resigned as a Non-executive Director and the Chairman of the Board and the chairman of the Nomination Committee;
- (2) Mr. WANG Dianer has resigned as an Executive Director and the Vice President;
- (3) Mr. SONG Jian has resigned as a Non-executive Director;
- (4) Mr. ZHU Fugang has been re-designated as an Executive Director and Chairman of the Board and has been appointed as the chairman of the Nomination Committee;
- (5) Mr. LIANG Haidong has been appointed as an Executive Director and the Chief Executive Officer and a member of the Sustainability Committee;
- (6) Mr. WANG Dianer has ceased to act as an Authorised Representative under the Listing Rules;
- (7) Mr. LIANG Haidong has been appointed as an Authorised Representative under the Listing Rules; and
- (8) Mr. HUANG Chaoxiong has ceased to act as the Alternate Authorised Representative to Mr. WANG Dianer and has been appointed as the Alternate Authorised Representative to Mr. LIANG Haidong.

Resignation of Directors, Chairman of the Board and the chairman of the Nomination Committee

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Greentech Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that, with effect from 25 July 2025:

- (1) Mr. WANG Silian has resigned as a non-executive Director (the “**Non-executive Director**”) and the chairman of the Board (the “**Chairman of the Board**”) and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to other business arrangements;
- (2) Mr. WANG Dianer has resigned as an executive Director (“**Executive Director**”) and the vice president of the Company due to other business arrangements; and
- (3) Mr. SONG Jian (“**Mr. SONG**”) has resigned as a Non-executive Director due to other business arrangements.

Each of Mr. WANG Silian, Mr. WANG Dianer and Mr. SONG has confirmed that he has no disagreement with the Board. In addition, and save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to their resignations.

The Board would like to take this opportunity to express its sincere gratitude to Mr. WANG Silian, Mr. WANG Dianer and Mr. SONG for their valuable and outstanding contributions to the Group.

Re-designation of Chairman of the Board and appointment of chairman of the Nomination Committee

The Board hereby announces that, after considering the recommendation of the Nomination Committee, Mr. ZHU Fugang (“**Mr. ZHU**”), an Executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”), has been re-designated as an Executive Director and the Chairman of the Board and has been appointed as the chairman of the Nomination Committee with effect from 25 July 2025.

Mr. ZHU Fugang, aged 45, is an Executive Director and the Chief Executive Officer, and the chairman of the Sustainability Committee of the Company (the “**Sustainability Committee**”) and a member of the Remuneration Committee of the Company (the “**Remuneration Committee**”). Mr. ZHU holds a Doctoral degree in Engineering from Southeast University and is a senior engineer. He currently serves as a director of numerous subsidiaries and certain joint ventures of the Group. Prior to joining the Group, he served as president of eco-recycling sector in China Everbright Environment Group Limited (“**CEEGL**”, stock code: 0257.HK, a listed intermediate holding company of the Company), vice president of each of Everbright Environmental Protection (China) Limited* and Everbright Envirotech (China) Limited*, wholly-owned subsidiaries of

CEEGL, and general manager of each of Everbright Environmental Energy (Changzhou) Co., Ltd* and Everbright Environmental Energy (Nanjing) Limited*, wholly-owned subsidiaries of CEEGL. He also served as the vice president of the Biomass Energy Industry Promotion Association in November 2024. Mr. ZHU has conducted in-depth research in the fields of high-value utilization of biomass and solid waste, clean energy and power generation. He has published more than 20 papers, obtained more than 30 national patents, and won 5 provincial and ministerial science and technology awards. Mr. ZHU joined the Group in September 2019 and joined the Board in December 2022.

As at the date of this announcement, Mr. ZHU is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Mr. ZHU is entitled to an annual salary of HK\$895,282. In addition, Mr. ZHU is also entitled to a year-end discretionary bonus determined by the Remuneration Committee at its absolute discretion having regard to the Company’s performance and the market situation. Pursuant to the service contract entered into between the Company and Mr. ZHU, he is not appointed for a specific term except that he is subject to the arrangements of retirement by rotation and re-election at the annual general meetings of the Company (the “AGMs”) in accordance with the articles of association of the Company (the “Articles”) and the Listing Rules, as amended from time to time. The director’s remuneration of Mr. ZHU is not covered under his service contract and his director’s remuneration will be determined by the Board under the authority granted by the Shareholders at the AGMs and with reference to the prevailing market conditions.

Save as disclosed in this announcement, Mr. ZHU (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid re-designation that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Appointment of Executive Director and Chief Executive Officer and member of the Sustainability Committee

With effect from 25 July 2025, after considering the recommendation of the Nomination Committee, Mr. LIANG Haidong (“**Mr. LIANG**”) has been appointed as an Executive Director and the Chief Executive Officer and a member of the Sustainability Committee.

Mr. LIANG Haidong, aged 56, has served as the deputy business director and general manager of the investment development department of CEEGL, vice president of Everbright Environmental Protection (China) Limited*, a wholly-owned subsidiary of CEEGL, and general manager of its Jinan Regional Center and Hangzhou Regional Center, and chairman and general manager of Everbright Environmental Energy (Ji’nan) Limited* and Everbright Environmental Energy (Hangzhou) Limited*, wholly-owned subsidiaries of CEEGL. Mr. LIANG holds a Bachelor degree in Engineering of Department of Computer and Information Sciences from Harbin Engineering University and has extensive experience in China’s environmental protection market, policies and industry trends.

As at the date of this announcement, Mr. LIANG is not interested or deemed to be interested in any shares or underlying shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

Mr. LIANG is entitled to an annual salary of RMB752,400. In addition, Mr. LIANG is also entitled to a year-end discretionary bonus determined by the Remuneration Committee at its absolute discretion having regard to the Company’s performance and the market situation. Pursuant to the service contract entered into between the Company and Mr. LIANG, he is not appointed for a specific term except that he is subject to the arrangements of retirement by rotation and re-election at the AGMs in accordance with the Articles and the Listing Rules, as amended from time to time. The director’s remuneration of Mr. LIANG is not covered under his service contract and his director’s remuneration will be determined by the Board under the authority granted by the Shareholders at the AGMs and with reference to the prevailing market conditions.

Save as disclosed in this announcement, Mr. LIANG (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, and does not have any other major appointments and professional qualifications; and (ii) does not hold any position in the Company or any of its subsidiaries and does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the aforesaid appointment that need to be brought to the attention of the Shareholders nor any information that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. ZHU for taking up his new position and Mr. LIANG in joining the Board.

Changes of Authorised Representative and Alternate Authorised Representative

The Board hereby announces that, Mr. WANG Dianer has ceased to act as an authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative under the Listing Rules**”) following his resignation and Mr. LIANG has been appointed as an Authorised Representative under the Listing Rules with effect from 25 July 2025. The Authorised Representatives under the Listing Rules are Mr. ZHU and Mr. LIANG, with effect from 25 July 2025.

The Board also hereby announces that, Mr. HUANG Chaoxiong, an Executive Director, has ceased to act as an alternate authorised representative of the Company under Rule 3.06(2) of the Listing Rules (the “**Alternate Authorised Representative**”) to Mr. WANG Dianer and has been appointed as the Alternate Authorised Representative to Mr. LIANG with effect from 25 July 2025.

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chairman of the Board

Hong Kong, 25 July 2025

As at the date of this announcement, the members of the Board comprise:

Mr. ZHU Fugang (*Chairman, Executive Director*)
Mr. LIANG Haidong (*Chief Executive Officer, Executive Director*)
Mr. HUANG Chaoxiong (*Executive Director*)
Ms. MAO Jing (*Non-executive Director*)
Mr. CHOW Siu Lui (*Independent Non-executive Director*)
Prof. YAN Houmin (*Independent Non-executive Director*)
Mr. LI Huaqiang (*Independent Non-executive Director*)

** For identification purposes only*