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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

CHANGE OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS AND CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

CHANGE OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS

The board of directors of China Everbright Greentech Limited announces that Mr. Wang Yungang will resign from his current position as an Executive Director and Vice President of the Company with effect from 24 June 2019. The Board also announces that Mr. Lo Kam Fan be appointed as an Executive Director of the Company with effect from the same date.

The Board has also approved the appointment of Mr. Song Jian as a Non-Executive Director of the Company and the resignation of Mr. Tang Xianqing as a Non-Executive Director of the Company, which shall take effect from 24 June 2019.

The board of directors (the “**Board**”) of China Everbright Greentech Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), announces that the Company received the resignation letters from Mr. Wang Yungang, an executive director and vice president of the Company and Mr. Tang Xianqing, a non-executive director of the Company. With effect from 24 June 2019, Mr. Wang Yungang will resign from the position of an executive director and vice president of the Company due to other business arrangement. Mr. Tang Xianqing has informed the Board that in view of his other work commitments, he resigned as a non-executive director of the Company.

The Board also announces that with effect from 24 June 2019, Mr. Lo Kam Fan be appointed as an executive director of the Company and Mr. Song Jian be appointed as a non-executive director of the Company.

Each of Mr. Wang Yungang and Mr. Tang Xianqing confirmed that he has no disagreement with the Board and that there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. LO Kam Fan:

Mr. LO Kam Fan, aged 45, is the Chief Financial Officer of the Company. Mr. LO also serves as a director of numerous subsidiaries and 1 joint venture company of the Group. Prior to joining the Group, Mr. LO held senior positions at a number of listed companies on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”), including financial controller of Shenzhen International Holdings Limited (0152.HK), financial controller and company secretary of Eco-Tek Holdings Limited (8169.HK), chief financial officer and company secretary, respectively, of Wai Chun Mining Industry Group Company Limited (0660.HK) and Wai Chun Group Holdings Limited (1013.HK) and China Vanguard You Champion Holdings Limited (formerly known as China Vanguard Group Ltd.) (8156.HK). Mr. LO obtained an honour diploma in Accounting from Hong Kong Shue Yan University and a master’s degree in Finance from Curtin University of Technology Australia. Mr. LO is a fellow member of the Hong Kong Institute of Certified Public Accountants and an associate of the Association of International Accountants. Mr. LO joined the Group in November 2015.

Other than his directorships and positions disclosed above, Mr. LO does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. LO does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company. At the date of announcement, he beneficially owns 150,000 shares together with his spouse and he deems to be interested in 50,000 shares through his spouse within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”). Mr. LO is entitled to an annual salary of HK\$1,430,000. He is also entitled to a year-end discretionary bonus determined by the Remuneration Committee of the Company at its absolute discretion having regard to the Company’s performance and the market situation. In accordance with the service contract between the Company and Mr. LO, he is not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting (“**AGM**”) in accordance with the memorandum and articles of association of the Company (“**Articles**”). There is no agreement in respect of the director’s remuneration of Mr. LO and his director’s remuneration will be determined by the Board by reference to the prevailing market conditions and subject to the Shareholders’ approval at the AGM. The Board believes that the extensive experience of Mr. Lo in financial management will further empower the Group’s capability in financial management.

Save as disclosed above, Mr. LO has confirmed that there are no other matters that need to be brought to the attention of the Shareholders and no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the rules governing the listing of securities on the Hong Kong Stock Exchange (the “**Listing Rules**”).

The biographical details of Mr. SONG Jian:

Mr. SONG Jian, aged 50, hold a bachelor degree of economic in Renmin University of China. He joined China Everbright International Limited (“**CEIL**”, a listed intermediate holding company of the Company) in 2007 and currently takes a position of a general manager of strategic development department. Prior to joining CEIL, Mr. SONG had worked in China Light Industry International Engineering Co., Ltd..

Other than his directorship and position disclosed above, Mr. SONG does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. SONG does not have any relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company. At the date of announcement, Mr. SONG deems to be interested in 3,000 shares within the meaning of Part XV of the SFO through his spouse. In accordance with the service contract between the Company and Mr. SONG, he is appointed for a term of nearly two years commencing from 24 June 2019 for his appointment as a non-executive director of the Company and he will be subject to retirement by rotation and re-election at the AGM of the Company in accordance with the Articles. Mr. Song will not be entitled to any director's fee. The Board believes that the extensive experience of Mr. SONG in environmental protection project investment will bring new impetus to the Board, and therefore further improve the Group's capability in business development.

Save as disclosed above, there is no information of Mr. Song to be disclosed with regard to the matters provided in paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and no other matter concerning Mr. SONG that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. WANG Yungang and Mr. TANG Xianqing for their valuable contributions to the Company during their tenures of office. The Board would also like to express its warmest welcome to Mr. LO Kam Fan and Mr. SONG Jian in joining the Board.

CHANGE OF ADDRESS OF HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

With effect from 11 July 2019, the Hong Kong Branch Share Registrar and Transfer Office of the Company, Tricor Investor Services Limited (the "Branch Share Registrar"), will change its address from Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong to

**Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong**

All telephone and facsimile numbers of the Branch Share Registrar will remain unchanged.

By Order of the Board
China Everbright Greentech Limited
Qian Xiaodong
Executive Director and Chief Executive Officer

Hong Kong, 24 June 2019

As at the date of this announcement, the members of the Board comprise:

Mr. WANG Tianyi (Chairman, Non-executive Director)

Mr. QIAN Xiaodong (Chief Executive Officer, Executive Director)

Mr. YANG Zhiqiang (Vice President, Executive Director)

Mr. Lo Kam Fan (Chief Financial Officer, Executive Director)

Ms. GUO Ying (Non-executive Director)

Mr. Song Jian (Non-executive Director)

Mr. CHOW Siu Lui (Independent Non-executive Director)

Mr. Philip TSAO (Independent Non-executive Director)

Prof. YAN Houmin (Independent Non-executive Director)