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CHINA TIANRUI GROUP CEMENT COMPANY LIMITED
中國天瑞集團水泥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1252)

VOLUNTARY ANNOUNCEMENT
CHANGE IN SHAREHOLDING BY CONTROLLING
SHAREHOLDER

This announcement is made by China Tianrui Group Cement Company Limited (the “**Company**”) on a voluntary basis.

FORCED SALE OF SHARES

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company was informed by Yu Kuo Company Limited (“**Yu Kuo**”), a controlling shareholder of the Company, that during the period from 12 March 2026 to 20 March 2026, 21,914,000 shares of the Company held by Yu Kuo, were forcibly sold (the “**Forced Sale of Shares**”) in the public market by its stockbroker. Details of the Forced Sale of Shares are as follows:

Date of sale	Number of Shares sold	Lowest sale price (HK\$/ shares)	Highest sale price (HK\$/ shares)
12 March 2026	1,550,000	0.230	0.234
13 March 2026	2,800,000	0.215	0.230
16 March 2026	2,059,000	0.209	0.219
17 March 2026	3,000,000	0.195	0.203
18 March 2026	6,000,000	0.193	0.203
19 March 2026	6,400,000	0.198	0.207
20 March 2026	105,000	0.245	0.245

Immediately after the Forced Sale of Shares, Yu Kuo holds an aggregate of 1,605,471,716 Shares, representing approximately 52.07% of the total issued share capital of the Company.

Yu Kuo is wholly owned by Carosse Limited which is in turn wholly owned by Tianrui (International) Holding Company Limited, whereas Tianrui (International) Holding Company Limited is wholly owned by Tianrui Group Company Limited. Tianrui Group Company Limited is 70% and 30% owned by Mr. Li Liufa, the chairman of the Board and a non-executive Director, and Ms. Li Fengluan, the spouse of Mr. Li Liufa and an executive Director respectively. Mr. Li Liufa, Ms. Li Fengluan, Tianrui Group Company Limited, Tianrui (International) Holding Company Limited, and Carosse Limited are respectively deemed to be interested in the shares held by Yu Kuo.

IMPACT ON THE COMPANY

The Company considers that the Forced Sale of Shares will not have any material impact on the Company's principal business as it is unrelated to the Company and hence, will not affect the normal operation, corporate governance and daily management of the Company. As at the date of this announcement, the Company has maintained normal operations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Tianrui Group Cement Company Limited
Li Liufa
Chairman

Hong Kong, 23 March 2026

As at the date of this announcement, the Board consists of executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Li Jiangming and Mr. Jin Mingjie; Chairman and non-executive Director, Mr. Li Liufa; and Independent Non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang and Jiang Senlin.