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CHINA TIANRUI GROUP CEMENT COMPANY LIMITED
中國天瑞集團水泥有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1252)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE REVISION OF THE PROPOSED ANNUAL CAPS

Reference is made to the announcement of the Company dated 8 December 2025 in relation to the 2025 Deposit Services Agreement and the 2025 Financial Services Agreement (the “**Announcement**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, the transactions contemplated under the 2025 Deposit Services Agreement are subject to the reporting, announcement, circular (including independent financial advice) and Independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules. The Company will convene and hold the EGM for the purpose of, among other things, considering and if thought fit, approving the 2025 Deposit Services Agreement and the transactions contemplated thereunder (including the proposed annual caps therefor).

This announcement is made to provide supplemental information in relation to the 2025 Deposit Services Agreement.

The Supplemental Agreement

The Board has reviewed and evaluated the existing continuing connected transactions under the 2025 Deposit Services Agreement and anticipates that the Deposit Services required by Tianrui Cement will be less than the proposed Annual Caps for the 2025 Deposit Services Agreement. Accordingly, on 28 January 2026, Tianrui Finance and Tianrui Cement entered into the Supplemental Agreement to the 2025 Deposit Services agreement (“**the Supplemental Agreement**”) to revise the proposed Annual Caps to the revised Annual Caps, subject to the approval of the independent shareholders. Save for the revision of the proposed Annual Caps to the revised Annual Caps (“**Revised Annual Caps**”), all other terms and conditions under the 2025 Deposit Services Agreement remain the same.

Subject to the approval of the Independent Shareholders, the proposed Annual Caps under the 2025 Deposit Services Agreement are revised as follows:

	2026 (RMB)	2027 (RMB)	2028 (RMB)
Existing Annual Caps	1,200 million	1,200 million	1,200 million
Revised Annual Caps	1,000 million	1,000 million	1,000 million

Save for the above, all other terms and conditions under the 2025 Deposit Services Agreement remain the same.

LISTING RULES IMPLICATIONS

Pursuant to the note under Rule 14A.35 of the Listing Rules, if there is any material variation of its terms or material delay in the completion of the agreement in relation to a notifiable transaction/ connected transaction, the issuer must, where applicable, re-comply with the relevant Listing Rules.

GENERAL

The EGM will be held for the Independent Shareholders to consider and approve the 2025 Deposit Services Agreement (as amended by the Supplemental Agreement), and the Revised Annual Caps.

An Independent Board Committee comprising all the independent non-executive Directors has been established to advise the Independent Shareholders in relation to the 2025 Deposit Services Agreement (as amended by the Supplemental Agreement), and the Revised Annual Caps. Maxa Capital Limited has been appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders of the same.

Save for the above, all other information as disclosed in the Announcement remains unchanged.

By Order of the Board
China Tianrui Group Cement Company Limited
Li Liufa
Chairman

Ruzhou City, Henan Province, PRC, 28 January 2026

As at the date of this announcement, the Board consists of: Non-executive Director and Chairman Mr. Li Liufa; Executive Directors, Ms. Li Fengluan, Mr. Ding Jifeng, Mr. Li Jiangming and Mr. Jin Mingjie; Independent non-executive Directors, Mr. Kong Xiangzhong, Mr. Mak Tin Sang and Mr. Jiang Senlin.