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**唐宮(中國)控股有限公司**

**TANG PALACE (CHINA) HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1181)**

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (“Announcement”) of the Company dated 28 June 2013 in relation to the grant of shares under the Share Award Plan. Terms defined in the Announcement shall have the same meanings when used in this announcement unless context requires otherwise.

The Company would like to inform its Shareholders the following:

The Awarded Shares are granted under a general mandate passed by the shareholders of the Company on 24 May 2013. Pursuant to the general mandate granted on 24 May 2013, under which the maximum number of shares can be issued and allotted are 83,423,600 shares. Except for the issue of shares as mentioned in this announcement, no new share has been issued or allotted under the aforesaid general mandate at the date of this announcement. One Grantee, an experienced and senior employee of the Group whom has contributed to the operation and development of the Group, has been awarded more than 0.1% of the Company’s issued share capital. In addition, each of the other seven Grantees’ Awarded Shares represents less than 0.1% of the Company’s issued share capital.

The Awarded Shares to be issued and allotted by the Company to the Grantees represent approximately 0.327% of the Company’s issued share capital as at the date of the Announcement and approximately 0.326% of the Company’s enlarged issued share capital after the allotment.

According to the rules governing the Share Award Plan, the maximum number of shares which may be awarded for each financial year under the Share Award Plan shall not exceed 10% of the total number of shares in issue at the beginning of such financial year. Based on the issued share capital of the Company of 416,116,000 shares as at 1 January 2013, the total number of shares available for awards before these awards under the Share Award Plan is 41,611,600 shares, representing 10% of the issued share capital of the Company as at 1 January 2013. Following the grant of the Awarded Shares on 26 June 2013, there remains 40,248,600 shares available under the Share Award Plan for further awards by the Company for the financial year ending 31 December 2013.

By Order of the Board  
**Tang Palace (China) Holdings Limited**  
**YIP Shu Ming**  
*Chairman*

Hong Kong, 3 July 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Yip Shu Ming, Mr. Chan Man Wai, Mr. Ku Hok Chiu and Ms. Weng Peihe; and the independent non-executive directors of the Company are Mr. Kwong Chi Keung, Mr. Kwong Ping Man and Mr. Cheung Kin Ting Alfred.*