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**(1) RESIGNATION OF EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND  
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that:

- (1) Mr. Zhang Rujie (“**Mr. Zhang**”) has resigned from the positions of executive Director and Authorised Representative of the Company with effect from 7 February 2025;
- (2) Mr. Chu Kin Wang Peleus (“**Mr. Chu**”) has been appointed as an executive Director and Authorised Representative of the Company with effect from 7 February 2025.

**RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Momentum Financial Holdings Limited (the “**Company**”) hereby announces that Mr. Zhang has tendered his resignation as executive Director and authorised representative (“**Authorised Representative**”) of the Company with effect from 7 February 2025 as he would like to devote more time to his other commitments and engagements.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhang for his valuable contributions to the Company during his tenure of service.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Chu has been appointed as an executive Director and Authorised Representative of the Company with effect from 7 February 2025.

Mr. Chu, aged 60, has over 30 years experience in corporate finance and accounting. Mr. Chu was the executive director of the Company from 13 August 2021 to 25 March 2022. Mr. Chu is a fellow practicing member of the Hong Kong Institute of Certified Public Accountants and an associate member of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the UK. Mr. Chu graduated from the University of Hong Kong with a master's degree in business administration.

Mr. Chu is currently an independent non-executive director of (i) Tianli Holdings Group Limited, a company listed on the main board of the Stock Exchange (stock code: 0117) since April 2007; (ii) Huayu Expressway Group Limited, a company listed on the main board of the Stock Exchange (stock code: 1823) since May 2009; (iii) China First Capital Group Limited, a company listed on the main board of the Stock Exchange (stock code: 1269) since October 2011; (iv) Madison Holdings Group Limited, a company listed on GEM of the Stock Exchange (stock code: 8057) since September 2015; (v) Mingfa Group (International) Company Limited, a company listed on the main board of the Stock Exchange (stock code: 846) since November 2016; and (vi) Hyfusin Group Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8512) since December 2021.

Mr. Chu was the deputy chairman and executive director of Chinese People Holdings Company Limited, a company listed on the main board of the Stock Exchange (stock code: 0681) from December 2008 to October 2020, and a non-executive director of Perfect Group International Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 3326) from August 2015 to March 2017.

Mr. Chu was also an independent non-executive director of each of (i) Flyke International Holdings Ltd., a company formerly listed on the main board of the Stock Exchange (stock code: 1998) from February 2010 to December 2020; (ii) Telecom Service One Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 3997) from April 2013 to December 2017; (iii) China Huishan Dairy Holdings Company Limited, a company formerly listed on the main board of the Stock Exchange (stock code: 6863) from June 2017 to December 2017; (iv) PT International Development Corporation Limited, a company listed on the main board of the Stock Exchange (stock code: 372) from March 2017 to September 2017; (v) Xinming China Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 2699) from April 2021 to August 2021; (vi) SuperRobotics Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8176) from March 2012 to November 2021; (vii) Peking University Resources (Holdings) Company Limited, a company listed on the main board of the Stock Exchange (stock code: 618) from October 2021 to October 2022; and (viii) Silk Road Logistics Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 988) from September 2023 to April 2024.

Saved as disclosed above, Mr. Chu does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor hold any other position with the Company or any of its subsidiaries before his appointment as an executive Director. Save as disclosed above, he does not have other major appointments and professional qualifications.

Mr. Chu has entered into a service agreement with the Company pursuant to which his initial term of service commences from 7 February 2025 for a term of three years, unless terminated by either party giving to the other not less than 1 month's notice in writing and in accordance with the terms of the service agreement and subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the bye-laws of the Company (the "**Bye-laws**"), or earlier determination in accordance with the Bye-laws and/or any applicable laws and regulations. Mr. Chu will be entitled to a director's fee of HK\$240,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks. Mr. Chu may be entitled to yearly bonus which shall be based on his performance, the recommendation of the Remuneration Committee and the decision of the Board.

As at the date of this announcement, Mr. Chu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Further, Mr. Chu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Chu confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Chu on his appointment.

By order of the Board  
**Momentum Financial Holdings Limited**  
**Chou Chiu Ho**  
*Company Secretary*

Hong Kong, 7 February 2025

*As at the date of this announcement, the Board comprises one executive Director, Mr. Chu Kin Wang Peleus and three independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina and Mr. Chen Yifan.*