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## **INSIDE INFORMATION STATUTORY DEMAND**

This announcement is made by Momentum Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.19 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 September 2024 (the “**Announcement**”) in relation to the Company receiving a demand letter issued by a holder of the promissory notes with the aggregate principal amount of HK\$20 million issued by the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors of the Company announces that, the Company received a statutory demand (the “**Statutory Demand**”) dated 10 October 2020 from the legal adviser acting on behalf of the PN Holder pursuant to Section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of Laws of Hong Kong), demanding the Company to pay the amount of HK\$20,316,438, being the principal amount of the Promissory Note issued by the Company to the PN Holder together with interest accrued thereon, within 3 weeks from the date of the service of the Statutory Demand, failing which the PN Holder may present a winding up petition against the Company.

As disclosed in the Announcement, the Company had a substantial amount of outstanding debt and other debt instruments including but not limited to promissory notes and corporate bonds issued by the Company. The Board are of the view that the Company may not be able to settle the amount as demanded in the Statutory Demand. As such, the Company has grave concern as to whether the Statutory Demand will trigger any potential cross default provisions in other debt instruments issued by the Company.

The Company is seeking professional advice in relation to the Statutory Demand and evaluating the impact of the Statutory Demand. In addition, the Company will continue to negotiate with the PN Holder and other creditors of the Group in exploring other possible repayment options.

Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate as required.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Momentum Financial Holdings Limited**  
**Zhang Rujie**  
*Executive Director*

Hong Kong, 10 October 2024

*As at the date of this announcement, the Board comprises one executive Director, Mr. Zhang Rujie and three independent non-executive Directors, namely, Mr. Sin Ka Man, Ms. Liang Lina and Mr. Chen Yifan.*