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APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CONTINUED SUSPENSION OF TRADING

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Momentum Financial Holdings Limited (the “**Company**”) is pleased to announce that Ms. Liang Lina (“**Ms. Liang**”) has been appointed as an independent non-executive Director, the chairperson of the Nomination Committee and a member of both the Audit Committee and Remuneration Committee of the Company with effect from 2 September 2024.

The biographical details of Ms. Liang are set out below:

Ms. Liang, aged 41, has profound experience in auditing, financial management, offshore financing, investor relations, and corporate governance. Ms. Liang is currently the company secretary, the secretary of the board of directors and the co-chief financial officer of Guangdong-Hong Kong Greater Bay Area Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1396). From August 2004 to September 2011, she worked for Ernst & Young Hua Ming Shenzhen Branch with the last position as a manager.

Ms. Liang is currently a member of each of the Chinese Institute of Certified Public Accountants, the Hong Kong Institute of Certified Public Accountants, and the American Institute of Certified Public Accountants. Ms. Liang holds a bachelor’s degree in Accounting from the Central University of Finance and Economics and a master degree in Finance from Peking University.

Ms. Liang has entered into a letter of appointment with the Company as an independent non-executive Director for a term of one year with effect from 2 September 2024. Ms. Liang will hold office until the conclusion of the first annual general meeting of the Company after the appointment and will then be eligible for re-election and is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the bye-laws of the Company (the “**Bye-laws**”), or earlier determination in accordance with the Bye-laws and/or any applicable laws and regulations. Ms. Liang will be entitled to a

director's fee of HK\$120,000 per annum, which was determined with reference to the relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Save as disclosed above, as at the date of this announcement, Ms. Liang (i) does not hold other positions with the Company or any other members of the Company's group; (ii) did not have experience including (a) any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas and (b) any other major appointments and professional qualifications; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (iv) does not have any interests in shares or underlying shares of the Company within the meaning of Part XV of the SFO.

The Company confirms that Ms. Liang has confirmed with the Company (i) her independence as regards each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect Ms. Liang's independence at the time of her appointment.

Save as disclosed above, Ms. Liang confirmed that there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Liang for joining the Board.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange in the shares of the Company, which was suspended with effect from 9:00 a.m. on 2 September 2024 remains suspended until the announcement in relation to the 2024 Interim Results is published by the Company.

The Company will keep the public informed by making further announcements as appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Momentum Financial Holdings Limited
Zhang Rujie
Executive Director

Hong Kong, 2 September 2024

As at the date of this announcement and subsequent to the abovementioned appointments, the Board comprises one executive Director, Mr. Zhang Rujie and two independent non-executive Directors, namely, Mr. Sin Ka Man and Ms. Liang Lina.