

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**CLARIFICATION ANNOUNCEMENT;
ADDITIONAL RESUMPTION GUIDANCE;
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Momentum Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements made by the Company dated (i) 4 November 2021 in relation to the suspension of trading in the shares of the Company; (ii) 19 November 2021 in relation to the resumption guidance for the Company imposed by the Stock Exchange (the “**Initial Resumption Guidance**”); (iii) 30 March 2022 in relation to the delay in publication of audited results for the year ended 31 December 2021; (iv) 6 April 2022 in relation to the additional resumption guidance for the Company imposed by the Stock Exchange (the “**1st Additional Resumption Guidance**”); and (v) 27 May 2022 in relation to the final results of the year ended 31 December 2021 (the “**Annual Results 2021**”) (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

CLARIFICATION OF ANNOUNCEMENT DATED 6 APRIL 2022

The Company would like to clarify an inadvertent error in the section headed “ADDITIONAL RESUMPTION GUIDANCE” on page 1 of the 1st Additional Resumption Guidance. The date of the Company received the letter from the Stock Exchange should be **1 April 2022** instead of 1 April 2021.

FULFILLMENT OF 1ST ADDITIONAL RESUMPTION GUIDANCE

As the Annual Results 2021 was published, the 1st Additional Resumption Guidance had been fulfilled.

2ND AND 3RD ADDITIONAL RESUMPTION GUIDANCE

On 2 June 2022 and 7 June 2022, the Company received two letters from the Stock Exchange setting out the following guidance (the “**2nd and 3rd Additional Resumption Guidance**”, together with the Initial Resumption Guidance and the 1st Additional Resumption Guidance, the “**Resumption Guidance**”), for the resumption of trading in the shares of the Company:

- (i) Demonstrate its compliance with Rules 3.10(1), 3.21, 3.25 and 3.27A

The Stock Exchange may modify or supplement the Resumption Guidance if the Company’s situation changes.

Under Rule 6.01(A) of the Listing Rules, the Stock Exchange may cancel the Company’s listing if trading in the Company’s shares has been suspended for 18 continuous months. In the case of the Company, the 18-month period expires on 3 May 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fully comply with the Listing Rules to the satisfaction of the Stock Exchange and resume trading in its shares by 3 May 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, when appropriate.

The Company will publish further announcement(s) to keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading of the Company’s shares will be suspended with effect from 9:00 a.m. on Thursday, 4 November 2021 pending further notice.

Further announcement will be made by the Company as and when appropriate.

By Order of the Board
Momentum Financial Holdings Limited
Liu Xin Chen
Executive Director

Hong Kong, 8 June 2022

As at the date of this announcement, the Board comprises two executive directors of the Company, namely, Mr. Liu Xin Chen and Mr. Zhang Rujie; and one independent non-executive director of the Company, namely, Mr. Man Wai Lun.