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## **CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 1130)**

### **TERMINATION OF PLACING AGREEMENT**

Reference is made to the announcement of China Environmental Resources Group Limited (the “**Company**”) dated 22 June 2015 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

In view of the recent instabilities of the financial market, the Company and the Placing Agent (together, the “**Parties**”) mutually agreed not to proceed with the Placing. The Parties entered into a termination agreement (the “**Termination Agreement**”) on 10 July 2015 to terminate the Placing Agreement with immediate effect.

Pursuant to the Termination Agreement, all rights, obligations and liabilities of the Parties under the Placing Agreement have ceased and determined and neither parties shall have any claim against the others in respect of the Placing.

The Board believes that the termination has no material adverse impact on the existing business and financial position of the Group. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

By Order of the Board  
**China Environmental Resources Group Limited**  
**Yeung Chi Hang**  
*Chairman and Chief Executive Officer*

Hong Kong, 10 July 2015

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yeung Chi Hang, Mr. Leung Kwong Choi, Mr. Wong Po Keung, Mr. Chung Siu Wah and Mr. Chen Yuyang; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Ong Chi King, and Mr. Heung Chee Hang Eric.*