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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chung Siu Wah has been appointed as an executive director of the Company with effect from 14 August 2014.

The board of directors (the “Board”) of China Environmental Resources Group Limited (the “Company”) is pleased to announce that Mr. Chung Siu Wah (“Mr. Chung”) has been appointed as an executive director of the Company with effect from 14 August 2014.

Set out below are the biographical details of Mr. Chung:-

Mr. Chung, aged 58, started his career in 1976 by joining the Hong Kong Government as a Customs Inspector. He obtained his law degree with honour at the University of London in 1986 and further obtained his Postgraduate Certificate of Laws at University of Hong Kong in 1987. He resigned from the Customs and Excise Department in 1987 and started his legal career. He has been a solicitor practicing in Hong Kong since 1989. He joined Messer. Tony Kan & Co. in 1987 and became a partner in 1992. He retired from the partnership in 2004 but continues to associate with the law firm as a consultant till now.

Mr. Chung has wide experience in the hotel, gaming and entertainment industry. During the years between 2001 and 2009 he had been the directors of various companies which owned and/or operated the Fort Ilocandia Hotel and Casino at Laoag, Philippines, Fontana Resort and Casino at Clark, Philippines, Waldo Hotel and Grand Waldo Hotel at Macau. His involvement in these properties covered acquisition, planning, construction, management and operation.

Mr. Chung has also experience in the management of listed company at Hong Kong. He was appointed as an executive director of United Power Investment Limited (now renamed as Culture Landmark Investment Limited) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) (stock code: 674) for the period from 28 November 2001 to 24 January 2008. He was also appointed as an executive director of Daido Group Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 544) for the period from 9 September 2011 to 5 August 2013. Save as disclosed above and as at the date of this announcement, Mr. Chung does not hold any other directorship in any other public listed companies in the past three years and also does not hold any other positions with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Chung does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and also does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Chung has entered into an appointment letter with the Company for a term of 3 years commencing from 14 August 2014. He is subject to retirement by rotation at general meeting of the Company and re-election under the provision of the articles of association of the Company. Pursuant to the appointment letter, he is entitled to a director’s fee of HK\$456,000 per annum plus discretionary bonus which is to be determined with reference to his qualification and experience, his duties and responsibilities within the Company, the performance of the Company and the prevailing market situation and subject to authorization of the shareholder of the Company at the annual general meeting and determination by the remuneration committee of the Company and the Board.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters that need to be brought to the attention of shareholders of the Company in relation to the appointment.

The Board would like to take this opportunity to welcome Mr. Chung to the Board.

By order of the Board
China Environmental Resources Group Limited
Kwok Wai, Wilfred
Executive Director

Hong Kong, 14 August 2014

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Kwok Wai, Wilfred, Mr. Leung Kwong Choi, Mr. Wong Po Keung, and Mr. Yeung Chi Hang and Mr. Chung Siu Wah; and three independent non-executive Directors, namely Mr. Wong Kwai Sang, Mr. Chan Ka Yin and Mr. Ong Chi King.