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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1130)

CLARIFICATION ANNOUNCEMENT

Reference is made to the interim results announcement of the Company for the six months ended 31 December 2011 (the “Interim Results Announcement”) issued on 14 March 2012. Capitalised terms used herein shall have the same meaning as defined in the Interim Results Announcement unless otherwise stated therein.

The board of directors of the Company (the “Board”) wish to clarify that due to inadvertent mistakes, certain figures included in the Interim Results Announcement should be amended as follows, with the amended figures underlined:

- (i) The last paragraph on Page 33 of the Interim Results Announcement:

For the six months period ended 31 December 2011, the sale of plantation materials decreased by 98.22% to HK\$2,889,000 from HK\$162,154,000 as compared to corresponding period of last year.

- (ii) The fifth paragraph on Page 36 of the Interim Results Announcement:

Profit attribution to shareholders for the six months ended 31 December 2011 decreased by 99.25% to HK\$614,000 as compared to HK\$81,452,000 of corresponding period of last year.

Save for the above, the remaining content of the Interim Results Announcement remains unchanged.

By order of the Board
China Environmental Resources Group Limited
Kam Yuen
Chairman

Hong Kong, 16 March 2012

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.