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**CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1130)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the Company's announcement dated 7 December 2011 ("Announcement") relating to a major transaction in relation to acquisition of a forest plantation business. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to clarify that the term "PRC Subsidiary" shall be defined as:

"Huizhou Ju Zhong Heng Trading Company Limited<sup>#</sup> (惠州市聚眾恒貿易有限公司), a company incorporated in the PRC and a wholly owned subsidiary of the HK Subsidiary"

<sup>#</sup> *The English name is not an official name and is provided for reference only*

By the order of the Board  
**China Environmental Resources Group Limited**  
**Kam Yuen**  
*Chairman*

Hong Kong, 12 March 2012

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.*