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CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED

中國環境資源集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1130)

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of China Environmental Resources Group Limited (the “**Company**”) dated 15 October 2010 in relation to the meeting (the “**Board Meeting**”) of the board of directors (the “**Board**”) of the Company to be held on 27 October 2010 for the purpose of, amongst the others, considering and approving the final results (the “**Results**”) of the Company and its subsidiaries for the year ended 30 June 2010 and considering the declaration of a final dividend (if any).

The Board wishes to inform the shareholders of the Company that the Board Meeting will be postponed to be held on Thursday, 28 October 2010 at 4:00 p.m., as additional time is required for matters in relation to the valuation for the plantation land right in Xinjiang and the provision of tax to finalise the Results.

By Order of the Board
China Environmental Resources Group Limited
Kam Yuen
Chairman

Hong Kong, 26 October 2010

As at the date of this announcement, the Board comprises three executive directors, namely Ms. Kam Yuen (Chairman and Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.