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**CHINA ENVIRONMENTAL RESOURCES GROUP LIMITED**

**中國環境資源集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1130)**

**ANNOUNCEMENT**

Reference is made to the announcements of China Environmental Resources Group Limited (formerly known as Benefun International Holdings Limited)(the “Company”) dated 23 June 2009, 25 September 2009, 15 December 2009 and 23 December 2009 (the “Litigation Announcements”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Litigation Announcements.

**Hero Rich Case**

Hero Rich has discontinued the action against Concerned Directors with no order as to costs. The Company has obtained the Appeal Dismissal by Consent from High Court on 22 January 2010.

Accordingly, no litigation or claim of material importance is against the Company and/or the Concerned Directors.

By Order of the Board  
China Environmental Resources Group Limited  
**Kam Yuen**  
*Chief Executive Officer*  
*and*  
*Executive Director*

Hong Kong, 25 January 2010

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Tan Sim Chew (Chairman), Ms. Kam Yuen (Chief Executive Officer), Mr. Kwok Wai, Wilfred and Mr. Leung Kwong Choi; and three independent non-executive directors, namely Mr. Cheung Ngai Lam, Mr. Wong Kwai Sang and Mr. Christopher David Thomas.*