



BENEFUN INTERNATIONAL HOLDINGS LIMITED

奮發國際控股有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1130)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND MEMBER OF REMUNERATION COMMITTEE

The Board of directors (the “Board”) of Benefun International Holdings Limited (the “Company”) announces that Mr. WONG Kwai Sang has been appointed as an independent non-executive director, member of audit committee and member of remuneration committee of the Company with effect from 2 March 2009.

Mr. WONG Kwai Sang had been an independent non-executive director, member of audit committee and member of remuneration committee of the Company since 3 July 2009. He resigned on 4 July 2008 as he himself had a long term personal assignment stationed in Shanghai. Mr. WONG Kwai Sang has now completed his assignment in Shanghai and returned to Hong Kong.

Mr. WONG Kwai Sang, aged 56, is a property consultant. He holds a Bachelor of Social Sciences degree from the University of Hong Kong. He is a fellow member of the Hong Kong Institute of Royal Estate Administration and the Australian Institute of Building respectively.

Save as disclosed above, Mr. WONG Kwai Sang did not hold any directorship in any listed public companies in the last three years and he did not hold any position in the Company or any subsidiary of the Company.

Pursuant to a letter of appointment entered into between the Company and Mr. WONG Kwai Sang, the Company appointed Mr. WONG Kwai Sang for a term of three years until 1 March 2012 and he will subject to the retirement and re-election at annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. WONG is entitled to a director’s fee of HK\$60,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation and subject to the approval of the shareholders of the Company at the annual general meeting.

Mr. WONG Kwai Sang is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. WONG Kwai Sang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. WONG Kwai Sang confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board is not aware of any matters relating to the appointment of Mr. WONG Kwai Sang as an independent non-executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. WONG Kwai Sang to join the Board.

By Order of the Board
Lawrence LO King Fat
Company Secretary

Hong Kong, 2 March 2009

As at the date hereof, the Board comprises three executive directors, namely Mr. TAN Sim Chew, Mr. LO King Fat, Lawrence and Mr. LEUNG Kwong Choi, James; and four independent non-executive directors, namely Mr. LI Chun Ming, Raymond, Mr. CHEUNG Ngai Lam, Mr. TSANG Chung Yu and Mr. WONG Kwai Sang.

* *For identification only*