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LONGHUI INTERNATIONAL HOLDINGS LIMITED

龍輝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024; (2) POSTPONEMENT OF THE BOARD MEETING; AND (3) SUSPENSION OF TRADING

This announcement is made by Longhui International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.49(3)(i) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) that the Company has been informed by its auditor, CL Partners CPA Limited (the “**Auditors**”), that they had received a letter containing certain allegations against some Directors, the controlling shareholder of the Company and the Group regarding certain operational and internal control matters of the Group (the “**Allegations**”).

As the Allegations may or may not have material impact on the annual results of the Group for the year ended 31 December 2024 (the “**2024 Annual Results**”), the Board has decided, after discussion with the Auditors, to delay publication of the 2024 Annual Results until an investigation into the basis and/or the impact, if any, of the Allegations, has been completed.

The Board has formed an investigation committee (the “**Investigation Committee**”) comprising Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Ms. Leung Chee Wai Mochi, all being the three independent non-executive Directors, to investigate and report on various matters and events concerning the Allegations. The Investigation Committee will use its best endeavours to complete such investigation as soon as possible. However, the expected date of the publication of the 2024 Annual Results will need to be further determined and will be announced as and when appropriate.

The Company will make further announcement to inform the Shareholders and the public of the details of the Allegations and the development of the investigation as and when appropriate in accordance with the Listing Rules.

DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2024 Annual Results on a date not later than three months after the end of the financial year, i.e. 31 March 2025. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2024 Annual Results shall be based on the Company's consolidated financial statements for the year ended 31 December 2024 which shall have been agreed with the auditors of the Company.

The Board wishes to inform the Shareholders that the Auditors and the audit committee of the Company consider it more appropriate to complete the audit and review of the 2024 Annual Results after the conclusion of the investigation and their review of the results thereof. As such, the publication of the 2024 Annual Results will be delayed and such delay constitutes a breach of Rule 13.49(1) of the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, where an issuer is unable to make an announcement of its preliminary results based on its financial statements within the prescribed timeframe in accordance with Rule 13.49(1) of the Listing Rules, it must make an announcement not later than three months after the end of the financial year, i.e. by 31 March 2025, announcing its results prepared based on the financial results which have yet to be agreed upon with the Auditors (so far as such information is available). The Directors, after due and careful consideration, are of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2024 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

POSTPONEMENT OF THE BOARD MEETING

As disclosed in the announcement of the Company dated 17 March 2025, a meeting of the Board (the "**Board Meeting**") for the purpose of, among other things, considering and approving of the 2024 Annual Results was originally scheduled to be held on 31 March 2025. Due to the aforesaid delay, the Board Meeting will be postponed to a further date.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request suspension of trading in the issuer's securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 31 March 2025, and will remain suspended until further notice.

Further announcement(s) will be made as and when appropriate to inform the Shareholders of any updates in respect of (i) the progress and results of the investigation; (ii) the publication of the 2024 Annual Results; and (iii) the date of the Board Meeting.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Longhui International Holdings Limited
Hung Shui Chak
Chairman and Executive Director

Hong Kong, 3 April 2025

As at the date of this announcement, the Board comprises three executive Directors, namely are Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely are Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Ms. Leung Chee Wai Mochi.