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## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 28 JUNE 2022;  
(2) SHARE CONSOLIDATION BECOMING EFFECTIVE  
ON 30 JUNE 2022;  
(3) ADJUSTMENTS TO THE CONVERTIBLE BONDS;  
AND  
(4) CHANGE IN BOARD LOT SIZE**

The Board is pleased to announce that all the ordinary resolutions as set out in the Notice of EGM (the “**Resolutions**”) were duly passed by the Shareholders by way of poll at the EGM held on Tuesday, 28 June 2022.

All the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Thursday, 30 June 2022.

As a result of the Share Consolidation, adjustments shall be made in relation to the outstanding Convertible Bonds which will take effect on Wednesday, 29 June 2022.

The board lot size for trading of Shares on the Stock Exchange will change from 20,000 Existing Shares to 4,000 Consolidated Shares per board lot with effect from 9:00 a.m. on 30 June 2022.

Reference is made to (1) the circular (the “**Circular**”) of Longhui International Holdings Limited (the “**Company**”) dated 13 June 2022 in relation to, among others, the Share Consolidation, the Increase in Authorised Share Capital and the Placing; and (2) the notice of the EGM dated 13 June 2022. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **POLL RESULTS OF THE EGM**

The Board is pleased to announce that all the Resolutions were duly passed by the Shareholders by way of poll at the EGM held on Tuesday, 28 June 2022.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll at the EGM.

As at the date of the EGM, the total number of issued Shares of the Company was 701,096,242 Existing Shares, which was the total number of Existing Shares entitling the Shareholders to attend and vote on the Resolutions. As no Shareholder has a material interest in the Share Consolidation, the Increase in Authorised Share Capital or the Placing, no Shareholder was required to abstain from voting in respect of any of the Resolution at the EGM under Rule 13.40 of the Listing Rules. None of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the Resolutions.

All Directors attended the EGM in person or by electronic means.

The poll results in respect of the Resolutions are as follows:

Resolutions <sup>#</sup>		Number of votes (%)	
		For	Against
1.	To approve the proposed consolidation of every ten (10) issued shares and unissued shares of HK\$0.0004 each in the share capital of the Company into one (1) Consolidated Share of HK\$0.004 and to authorise any Director to do all things necessary for implementation of the aforesaid.	459,478,226 (99.9993%)	3,264 (0.0007%)
2.	To approve the increase in authorised share capital of the Company from HK\$380,000 divided into 95,000,000 Consolidated Shares to HK\$2,000,000 divided into 500,000,000 Consolidated Shares by the creation of an additional 405,000,000 new Consolidated Shares and to authorise any Director to do all things necessary for implementation of the aforesaid.	459,478,226 (99.9993%)	3,264 (0.0007%)
3.	To approve the Placing Agreement and the transactions contemplated thereunder and grant a specific mandate to the Directors for the allotment and issue of the Placing Shares as set out in the circular of the Company dated 13 June 2022 and to authorise any Director to do all things necessary for implementation of the aforesaid.	459,478,226 (99.9993%)	3,264 (0.0007%)

<sup>#</sup> Full text of the Resolutions is set out in the notice of the EGM.

As more than 50% of votes were casted in favour of each of the Resolutions, all the Resolutions were duly passed as ordinary resolutions of the Company.

## SHARE CONSOLIDATION

The Board is also pleased to announce that all the conditions precedent to the Share Consolidation have been fulfilled and the Share Consolidation will become effective from Thursday, 30 June 2022 and the dealings in the Consolidated Shares will commence at 9:00 a.m. on Thursday, 30 June 2022. Please refer to the Circular for details on the trading arrangement and the exchange and replacement of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares in green colour will be issued to the Shareholders.

## ADJUSTMENTS TO THE CONVERTIBLE BONDS

As at the date of this announcement, there were outstanding Convertible Bonds in the principal amount of HK\$4,414,937.71 entitling holders thereof to convert into a total of 2,522,821 Existing Shares at the conversion price of HK\$1.75 per Existing Share.

Pursuant to the terms of the Convertible Bonds and upon the Share Consolidation becoming effective, adjustments shall be made to the outstanding Convertible Bonds as follow: (i) The conversion price will be adjusted from HK\$1.75 per Existing Share to HK\$17.50 per Consolidated Share, and (ii) based on the conversion price of HK\$17.50 per Consolidated Share, the number of Consolidated Shares which may fall to be issued upon full conversion of the outstanding Convertible Bonds will be adjusted from a maximum of 2,522,821 Existing Shares to a maximum of 252,282 Consolidated Shares.

The adjustments shall take effect on Wednesday, 29 June 2022. Save for the above adjustments, all other terms and conditions of the Convertible Bonds remain unchanged.

The independent financial adviser of the Company, Vinco Financial Limited, has reviewed and agreed with the adjustments to the outstanding Convertible Bonds as disclosed above.

## CHANGE IN BOARD LOT SIZE

The board lot size for trading of Shares on the Stock Exchange will change from 20,000 Existing Shares to 4,000 Consolidated Shares per board lot with effect from 9:00 a.m. on 30 June 2022.

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and Executive Director*

Hong Kong, 28 June 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Shum Kei Yiu Daniel.*