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LONGHUI INTERNATIONAL HOLDINGS LIMITED

龍輝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

VOLUNTARY ANNOUNCEMENT UPDATE ON SHAREHOLDING

This is a voluntary announcement made by Longhui International Holdings Limited (the “**Company**”).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 16 September 2019 in relation to, among others, the conversion of Convertible Bonds in the principal amount of HK\$121,248,947.605 into 1,182,916,562 Conversion Shares by Vendor I. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

Immediately after the allotment and issue of the Conversion Shares, the shareholding structure of the Company is as follows:

	Immediately before the issue of the Conversion Shares on 16 September 2019		Immediately after the issue of the Conversion Shares on 16 September 2019	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shui Chak Group Limited (<i>Note 1</i>)	3,548,749,688	68.37%	4,731,666,250	74.24%
Mr. So Kam Chuen (<i>Note 2</i>)	<u>44,714,625</u>	<u>0.86%</u>	<u>44,714,625</u>	<u>0.70%</u>
Sub total	3,593,464,313	69.23%	4,776,380,875	74.94%
Public shareholders (<i>Note 3</i>)	<u>1,597,221,562</u>	<u>30.77%</u>	<u>1,597,221,562</u>	<u>25.06%</u>
Shares in issue	<u><u>5,190,685,875</u></u>	<u><u>100%</u></u>	<u><u>6,373,602,437</u></u>	<u><u>100%</u></u>

Notes:

1. Shui Chak Group Limited is a company incorporated in the British Virgin Islands and the entire issued share capital of which is beneficially owned by Vendor I, namely Mr. Hung Shui Chak who is an executive director and the chairman of the Company.
2. Mr. So Kam Chuen is an executive Director.

3. In the announcement of the Company dated 4 July 2018, Vendor II and Vendor III, namely Ms. Hung Ying and Mr. Ho, Roy Poon Kwong were categorised under “The Concert Group” for the purpose of Takeovers Code in the shareholding table set out therein. As Vendor II and Vendor III are not core connected person of the Company and neither of them was financed directly or indirectly by a core connected person of the Company in acquiring their interests in the Company nor were they accustomed to take instructions from any core connected person of the Company, Vendor II and Vendor III are regarded as “public” under Rule 8.24 of the Listing Rules.

By order of the Board
Longhui International Holdings Limited
Hung Shui Chak
Chairman and executive Director

Hong Kong, 20 September 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen, Mr. Yuan Mingjie and Mr. Chen Jun; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Chan Chun Yiu Thomas and Mr. Tam Bing Chung Benson.