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DAQING DAIRY HOLDINGS LIMITED

大慶乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

THIRD DELISTING STAGE

Reference is made to the announcement of Daqing Dairy Holdings Limited (the “**Company**”) dated 27 May 2016 in relation to, among other matters, the placing of the Company in the third delisting stage pursuant to Practice Note 17 to the Listing Rules (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

THIRD DELISTING STAGE

The third delisting stage shall commence on 7 June 2016 and will expire on 6 December 2016. The Company should provide a viable resumption proposal at least 10 business days before the third delisting stage expires (i.e. 21 November 2016) to:

- (i) demonstrate sufficient operations or assets under rule 13.24 of the Listing Rules;
- (ii) conduct forensic investigation on the issues raised by Deloitte, disclose the findings of the investigation and take any remedial actions;
- (iii) demonstrate that there is no reasonable regulatory concern about the integrity of the Company’s management which will pose a risk to investors and damage market confidence;
- (iv) demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules; and
- (v) inform the market of material information for the shareholders and the investors to appraise the Group’s position.

If the Company fails to submit a viable resumption proposal by the end of third delisting stage, the Company’s listing will be cancelled.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since 22 March 2012 and will continue to be suspended until further notice.

By order of the Board
Daqing Dairy Holdings Limited
Choi Chiu Fai Stanley
Chairman

Hong Kong, 7 June 2016

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Choi Chiu Fai Stanley and Mr. Choi Ka Wai; and three independent non-executive Directors, namely Mr. Ha Kee Choy Eugene, Mr. Szeto Tat Kwan Brandon and Mr. Fok Wai Ming Eddie.