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## **DAQING DAIRY HOLDINGS LIMITED**

**大慶乳業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

### **UPDATES IN RELATION TO FORENSIC INVESTIGATION**

Reference is made to the announcement of the Company dated 22 March 2012 for the suspension of trading of its shares, the announcement of the Company dated 9 November 2012 in relation to, among other matters, the resumption conditions imposed by the Stock Exchange on the Company, the announcement of the Company dated 6 November 2013 in relation to, among other matters the engagement of Forensic Accountant and the announcements of the Company dated 29 January 2014, 4 April 2014, 13 June 2014, 5 September 2014 and 28 November 2014 in relation to, among others, the status of the Forensic Investigation (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Due to insufficient financial resources of the Company, the investigation by the Forensic Accountant has been temporarily halted. The Board is in the process of seeking external financing in order to enable the Forensic Accountant to continue their investigation. As such, the timetable for completion of the forensic review is yet to be revised.

While the Board will proceed with the legal remedies to effect the change in the legal representatives of the PRC subsidiaries, the Board is not optimistic that it can be done in a short period of time. In this regard, the Board is exploring alternative approach to reflect the lack of effective control on the PRC subsidiaries.

It is the Board’s on-going effort to investigate into opportunities that can re-vitalize the Company’s operation. The Board held frequent talks with potential investors and industry players for possible fund raising and/or business cooperation. Such negotiation is still in progress.

The Company will make further announcement on the progress of the Forensic Accountant’s work, the fund raising operations and other developments in relation to the resumption progress in accordance with the requirements of the Stock Exchange and under the Listing Rules.

## **CONTINUED SUSPENSION OF TRADING IN SHARES**

Trading in the shares of the Company will continue to be suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board  
**Daqing Dairy Holdings Limited**  
**Kou Mei In**  
*Chairlady*

Hong Kong, 30 April 2015

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Kwong Chue Paul and Mr. Wang De Lin; one non-executive Director, namely Ms. Kou Mei In; and two independent non-executive Directors, namely Mr. Sze Lin Tang and Mr. Qiu Xiaohua.*