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Daqing Dairy Holdings Limited
大慶乳業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1007)

**APPOINTMENT OF DIRECTORS
AND
APPOINTMENT OF CHAIRMAN AND MEMBERS OF THE
COMMITTEES OF THE BOARD**

The Board is pleased to announce that with effect from 5 September 2013:

1. Mr. Ng Kwong Chue Paul has been appointed as an executive Director of the Company;
2. Ms. Kou Mei In has been appointed as the chairlady and a non-executive Director of the Company; and
3. Mr. Sze Lin Tang has been appointed as an independent non-executive Director of the Company.

Reference is made to the announcement dated 16 August 2013 made by Radiant State Limited and the circular dated 20 August 2013 (the “**Circular**”) in relation to the requisition to convene an extraordinary general meeting (the “**EGM**”) of Daqing Dairy Holdings Limited (the “**Company**”) for the appointment of Directors. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Circular.

APPOINTMENT OF DIRECTORS

Further to the EGM poll results announcement dated 5 September 2013, the Board is pleased to announce that with effect from 5 September 2013:

1. Mr. Ng Kwong Chue Paul has been appointed as an executive Director of the Company;
2. Ms. Kou Mei In has been appointed as the chairlady and a non-executive Director of the Company; and

3. Mr. Sze Lin Tang has been appointed as an independent non-executive Director of the Company.

The biographies of the newly appointed Directors are as follows:

Mr. Ng Kwong Chue Paul

Mr. Ng Kwong Chue Paul (“**Mr. Ng**”), aged 43, holder of a bachelor degree in commerce from the University of Melbourne. Mr. Ng is a member of each of CPA Australia, Hong Kong Institute of Certified Public Accountants, Hong Kong Securities and Investment Institute and Hong Kong Investor Relations Association, and a fellow of The Hong Kong Institute of Directors. Mr. Ng has years of experience in audit, taxation, corporate finance and merger and acquisition gained from international accounting firms. In 2008, Mr. Ng was elected as the honorable president for Macao ASEAN International Chamber of Commerce and the honorable chairman for Fujian Province Shishi Yuhu Care Charity Association. Currently, Mr. Ng is an executive director, authorized representative and company secretary of JLF Investment Company Limited, a company listed on the Stock Exchange (Stock Code: 472) and was the co-founder and a non-executive director of China Innovation Investment Limited (Stock Code: 1217) from May 2006 to May 2013.

Save as disclosed above, Mr. Ng does not hold any positions within the Company or other members of the Group, nor did he act as directors in any other listed public companies in the past three years immediately preceding the date of this announcement.

Mr. Ng does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, he did not have any interests in the Shares within the meaning of Part XV of the SFO.

Mr. Ng has an appointment letter for a term of three years with the Company and he is subject to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles of Association**”). Mr. Ng is entitled to an annual remuneration package of HK\$1,000,000 which is determined by the Board with reference to his respective qualification, experience and responsibilities with the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Ng which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

Ms. Kou Mei In

Ms. Kou Mei In (“**Ms. Kou**”), aged 39, wife of Mr. Kyan Su Lone who is the sole director of Radiant State Limited, the controlling shareholder of the Company. Ms. Kou graduated with a bachelor degree in Economics from Sun Yat-Sen University in 2000. Ms. Kou has over 7 years’ experience in corporate management, real estate development and financial investment. Currently, Ms. Kou is the chairman of Chong Ou Seng Tourism Company Limited (中澳城旅遊有限公司), Golf-Time Property Company Limited (澳門高爾夫地產有限公司) and Jing Fu-Servicos De Recurso Humano Limitada (景福人力資源有限公司) and the general manager of Kyan International Holdings Company Limited (利得國際控股有限公司). Ms. Kou is also an executive director of Macao ASEAN International Chamber of Commerce, the honorary president of Ha Mun

Friendship General Association of Macao and a member of The Chinese People's Political Consultative Conference Xiamen Committee.

Save as disclosed above, Ms. Kou does not hold any positions within the Company or other members of the Group, nor did she act as directors in any other listed public companies in the past three years immediately preceding the date of this announcement.

Ms. Kou does not have any other relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, she did not have any interests in the Shares within the meaning of Part XV of the SFO.

Ms. Kou has an appointment letter for a term of three years with the Company and she is subject to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the Articles of Association. Ms. Kou is entitled to an annual remuneration of HK\$360,000 which is determined by the Board with reference to her respective qualification, experience and responsibilities with the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Kou which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

Mr. Sze Lin Tang

Mr. Sze Lin Tang (“**Mr. Sze**”), aged 42, is currently a director of a certified public accountants firm. Mr. Sze is a member of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants, the Taxation Institute of Hong Kong and the Society of Chinese Accountants and Auditors. Mr. Sze has over 20 years of working experience in accounting, auditing and taxation sectors.

Save as disclosed above, Mr. Sze does not hold any positions within the Company or other members of the Group, nor did he act as directors in any other listed public companies in the past three years immediately preceding the date of this announcement.

Mr. Sze does not have any relationships with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company. As at the date of this announcement, he did not have any interests in the Shares within the meaning of Part XV of the SFO.

Mr. Sze has an appointment letter for a term of three years with the Company and he is subject to retirement by rotation and is eligible for re-election at the annual general meeting of the Company in accordance with the Articles of Association. Mr. Sze is entitled to an annual remuneration of HK\$240,000 which is determined by the Board with reference to his respective qualification, experience and responsibilities with the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. Sze which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Ng, Ms. Kou and Mr. Sze to join the Board.

APPOINTMENT OF CHAIRMAN AND MEMBERS OF THE COMMITTEES OF THE BOARD

The Board further announces that with effect from 5 September 2013:

1. Mr. Sze, an independent non-executive Director, has been appointed as the chairman of each of the Audit Committee and Remuneration Committee of the Company and a member of the Nomination Committee of the Company; and
2. Ms. Kou, the chairlady and a non-executive Director, has been appointed as the member of each of the Remuneration Committee and Nomination Committee of the Company.

By order of the Board
Daqing Dairy Holdings Limited
Kou Mei In
Chairlady

Hong Kong, 5 September 2013

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Kwong Chue Paul and Mr. Wang De Lin; one non-executive Director, namely Ms. Kou Mei In; and two independent non-executive Directors, namely Mr. Sze Lin Tang and Mr. Chiang Chi Kin Stephen.