

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

RADIANT STATE LIMITED

*(Incorporated in the
British Virgin Islands with limited liability)*

**DESPATCH OF OFFER DOCUMENT
RELATING TO
UNCONDITIONAL MANDATORY CASH OFFERS**

BY



KINGSTON SECURITIES LTD.

ON BEHALF OF

RADIANT STATE LIMITED

FOR ALL THE ISSUED SHARES IN

DAQING DAIRY HOLDINGS LIMITED (STOCK CODE: 1007)

(OTHER THAN THOSE SHARES ALREADY OWNED

BY RADIANT STATE LIMITED

AND PARTIES ACTING IN CONCERT WITH IT)

AND

**FOR THE CANCELLATION OF ALL OUTSTANDING SHARE OPTIONS
OF DAQING DAIRY HOLDINGS LIMITED**

**Financial Adviser to
Radiant State Limited**



KINGSTON CORPORATE FINANCE LTD.

The Offer Document together with the Form(s) of Acceptance have been despatched to the Shareholders and Option Holders on 7 June 2013.

The expected timetable in relation to the Offers is set out below.

Reference is made to the joint announcement dated 18 April 2013 (the “**Joint Announcement**”) issued by Radiant State Limited and Daqing Dairy Holdings Limited and the announcement dated 9 May 2013 issued by Radiant State Limited in relation to, amongst other things, the Offers. Unless otherwise defined herein, capitalised terms used herein shall bear the same meanings as defined in the Joint Announcement.

DESPATCH OF OFFER DOCUMENT

The offer document (the “**Offer Document**”) in respect of the Offers, together with the accompanying form(s) of acceptance (the “**Form(s) of Acceptance**”), have been despatched to the Shareholders and Option Holders on 7 June 2013.

EXPECTED TIMETABLE

The expected timetable set out below is indicative only and may be subject to change. Further announcement(s) will be made as and when appropriate.

Events	2013
	<i>(Note 1)</i>
Despatch date of the Offer Document and commencement date of the Offers	7 June
Latest time and date for acceptance of the Offers (<i>Notes 2 and 4</i>)	4:00 p.m. on 5 July
Closing date of the Offers (the “ Closing Date ”) (<i>Notes 2 and 4</i>)	5 July
Announcement of the results of the Offers and the level of acceptances uploaded to the Stock Exchange’s website (<i>Note 2</i>)	Not later than 7:00 p.m. on 5 July
Latest date for posting of remittance to the Shareholders and Option Holders in respect of valid acceptances of the Offers (<i>Notes 3 and 4</i>).....	16 July

Notes:

1. All times and dates refer to Hong Kong local times and dates.

2. In accordance with the Takeovers Code, the Offers must initially be open for acceptance for at least 28 days following the date on which the Offer Document is posted since the offeree board circular will be despatched separately on a date later than the Offer Document. The latest time for acceptance of the Offers on the Closing Date is 4:00 p.m. on 5 July 2013 unless the Offeror revises or extends the Offers in accordance with the Takeovers Code. An announcement will be issued through the website of the Stock Exchange by 7:00 p.m. on 5 July 2013 stating whether the Offers have been revised, extended or expired. In the event that the Offeror decides to extend the Offers and the announcement does not specify the next closing date, at least 14 days' notice by way of an announcement will be given before the Offers are closed to those Independent Shareholders and Option Holders who have not accepted the Offers.
3. The amounts due to the Shareholders or the Option Holders (as the case may be) who accepts the Offers shall be paid by the Offeror as soon as possible but in any event within 7 Business Days of the date of receipt of a duly completed form of acceptance in accordance with the Takeovers Code.
4. The latest time and date for acceptance of the Offers and the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances will not take effect if there is a tropical cyclone warning signal number 8 above, or a "black" rainstorm warning, in force in Hong Kong at any local time between 12:00 noon and 4:00 p.m. on the latest date for acceptance of the Offers and the latest date for posting of remittances for the amounts due under the Offers in respect of valid acceptances. Instead the latest time for acceptance of the Offers and the posting of remittances will be rescheduled to 4:00 p.m. on the following business day (as defined in the Takeovers Code) which does not have either of those warnings in force at any time between 9:00 a.m. and 4:00 p.m.

IMPORTANT

Shareholders and Option Holders are encouraged to read the Offer Document and the Form(s) of Acceptance carefully before deciding whether or not to accept the Share Offer or the Option Offer.

By order of the board
Radiant State Limited
Kyan Su Lone
Sole Director

Hong Kong, 7 June 2013

As at the date of this announcement, the sole director of the Offeror is Mr. Kyan Su Lone.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement in this announcement misleading.