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**RADIANT STATE LIMITED**

*(Incorporated in the  
British Virgin Islands with limited liability)*

**DELAY IN DESPATCH OF OFFER DOCUMENT  
IN RELATION TO  
UNCONDITIONAL MANDATORY CASH OFFERS BY**



**KINGSTON SECURITIES LTD.**

**ON BEHALF OF RADIANT STATE LIMITED FOR ALL THE ISSUED SHARES  
IN DAQING DAIRY HOLDING LIMITED  
(STOCK CODE: 1007.HK)  
(OTHER THAN THOSE SHARES ALREADY OWNED BY  
RADIANT STATE LIMITED AND PARTIES ACTING IN CONCERT WITH IT)  
AND  
FOR THE CANCELLATION OF ALL OUTSTANDING SHARE OPTIONS**

Reference is made to the announcement jointly made by Radiant State Limited (“**Offeror**”) and Daqing Dairy Holdings Limited (“**Company**”) dated 18 April 2013 relating to, among others, the unconditional mandatory cash offers made by Kingston Securities Limited on behalf of the Offeror for all the issued Shares in the Company (other than those already owned by the Offeror and parties acting in concert with it) and for the cancellation of all outstanding Share Options (“**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein otherwise requires.

Pursuant to Rule 8.2 of the Takeovers Code, the Offeror is required to despatch the offer document (“**Offer Document**”) containing the terms of the Offers, together with the forms of acceptance and transfer, to the Shareholders and the Option Holders within 21 days of the date of the Announcement (i.e. on or before 9 May 2013) or such later date as the Executive may approve.

The Offeror announces that as additional time is required for collating and compiling the information to be contained in the Offer Document and arranging for the bulk-printing and despatch of the Offer Document, the Offeror has made an application to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code and to grant consent for an extension of the deadline for the despatch of the Offer Document to a date falling on or before 8 June 2013. The Executive has indicated that it is minded to grant such consent.

By order of the board  
**Radiant State Limited**  
**Kyan Su Lone**  
*Sole Director*

Hong Kong, 9 May 2013

*As at the date of this announcement, the sole director of the Offeror is Mr. Kyan Su Lone.*

*The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement, and confirms, having made all reasonable enquires, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement in this announcement misleading.*