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Daqing Dairy Holdings Limited

大慶乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

APPOINTMENT OF INDEPENDENT PROFESSIONAL ADVISER

Reference is made to the announcements (the “**Announcements**”) of Daqing Dairy Holdings Limited (the “**Company**”) dated 22 March 2012, 29 March 2012 and 13 April 2012. Terms defined in the Announcements have the same meanings when used here unless otherwise stated.

The Board announces that on 7 May 2012, the Board approved the appointment of BDO Financial Services Limited (“**BDOHK**”) to act as an independent professional adviser to assist the Independent Review Committee to conduct a review on the issues as set out in Deloitte’s resignation letter dated 21 March 2012. BDOHK will report its findings to the Independent Review Committee.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended with effect from 9:00 a.m. on 22 March 2012 and will remain suspended until further notice.

By Order of the Board
Daqing Dairy Holdings Limited
Zhao Yu
Chairman

Hong Kong, 7 May 2012

As at the date of this announcement, the executive Directors are Mr. Zhao Yu, Mr. Zhao Chuan Wen, Mr. Xia Yuan Jun, Mr. Fu Chong, Mr. Fong Pin Jan, Mr. Wang De Lin, and the independent non-executive Directors are Mr. Cheung Hok Fung Alexander, Ms. Chan Wah Man Carman and Mr. Zhang Zhou.