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Global Dairy Holdings Limited

環球乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01007)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Global Dairy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the Group has successfully renewed the National Industrial Production Permits (全國工業產品生產許可證) for dairy products (milk powder, including whole milk powder and flavoured milk powder) and for infant formula milk powder (method of wet mixing) (the “Dairy Products Production Permits”) for its production facilities in Daqing city, Heilongjiang Province, both issued by the Quality and Technical Supervision Bureau of Heilongjiang Province (黑龍江省質量技術監督局) to Da Qing Dairy Ltd (大慶乳品廠有限責任公司) on 25 March 2011. On the same date, Heilongjiang Chang Qing Dairy Products Co., Ltd (黑龍江常慶乳業有限責任公司) has also successfully obtained the Dairy Products Production Permits for the Group’s new production line in Wuchang city, Heilongjiang Province from the Quality and Technical Supervision Bureau of Heilongjiang Province (黑龍江省質量技術監督局). This signifies that all of the Group’s production facilities have reached the top national standard of food production safety and hygiene standard.

The effective period for each of the aforesaid Dairy Products Production Permits granted to the Group is three years, all expiring on 24 March 2014.

Currently, the Group's production facilities in Daqing city and Wuchang city have a total of three production lines, among which the first and second production lines in Daqing city have an annual production capacity of approximately 20,000 metric tons as at 31 December 2010. The Group has plans for the new production line in Wuchang city to commence operation in the second quarter of 2011. After going into full operation, the Group anticipates that its total designed annual production capacity will be increased to approximately 31,000 metric tons.

By order of the Board
Global Dairy Holdings Limited
Zhao Chuan Wen
Chairman

Hong Kong, 28 March 2011

As at the date of this announcement, the Board comprises five executive directors, namely Mr Zhao Chuan Wen, Mr Zhao Yu, Mr Xia Yuan Jun, Mr Fu Chong and Mr Fong Pin Jan and three independent non-executive directors, namely Mr Cheung Hok Fung Alexander, Ms Chan Wah Man Carman and Mr Zhang Zhou.