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Global Dairy Holdings Limited
環球乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01007)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 19 November 2010.

The stabilising actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 54,132,000 Shares in the International Placing;
- (2) the borrowing of an aggregate of 54,132,000 Shares from the Controlling Shareholder pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Placing. Such Shares will be returned and redelivered to the Controlling Shareholder in accordance with the terms of the Stock Borrowing Agreement; and

- (3) the purchase of a total of 54,132,000 Shares in the price range of HK\$3.75 to HK\$4.39 per Share on the market, representing 15% of the initial number of the Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).

The last purchase in the course of stabilising actions was made on 1 November 2010 at the price of HK\$3.89 per Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).

The Sole Global Coordinator has not exercised the Over-allotment Option during the Stabilisation Period and the Over-allotment Option lapsed on 19 November 2010.

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilisation period in connection with the Global Offering ended on 19 November 2010, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer.

The stabilising actions undertaken during the stabilisation period were:

- (1) over-allocations of an aggregate of 54,132,000 Shares in the International Placing;
- (2) the borrowing of an aggregate of 54,132,000 Shares from the Controlling Shareholder pursuant to the Stock Borrowing Agreement solely to cover over-allocations in the International Placing. Such Shares will be returned and redelivered to the Controlling Shareholder in accordance with the terms of the Stock Borrowing Agreement; and
- (3) the purchase of a total of 54,132,000 Shares in the price range of HK\$3.75 to HK\$4.39 per Share on the market, representing 15% of the initial number of the Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).

The last purchase in the course of stabilising actions was made on 1 November 2010 at the price of HK\$3.89 per Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%).

The Sole Global Coordinator has not exercised the Over-allotment Option during the Stabilisation Period and the Over-allotment Option lapsed on 19 November 2010.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By Order of the Board
Global Dairy Holdings Limited
Zhao Chuan Wen
Chairman

Hong Kong, 22 November 2010

As at the date of this announcement, the executive Directors are Mr Zhao Chuan Wen, Mr Zhao Yu, Mr Xia Yuan Jun, Mr Fu Chong and Mr Fong Pin Jan; and the independent non-executive Directors are Mr Cheung Hok Fung Alexander, Ms Chan Wah Man Carman and Mr Zhang Zhou.