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## **LONGHUI INTERNATIONAL HOLDINGS LIMITED**

### **龍輝國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1007)**

### **DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE IN RELATION TO THE (1) PROPOSED SHARE CONSOLIDATION; AND (2) PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE**

Reference is made to the announcement of Longhui International Holdings Limited dated 27 October 2020 in relation to, among others, the Rights Issue, (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular (the “**Circular**”) containing, among other things, (i) further details of the Share Consolidation and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Tuesday, 17 November 2020.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Tuesday, 8 December 2020.

## REVISED EXPECTED TIMETABLE

In view of the delay in the despatch of the Circular, the expected timetable of the Rights Issue and the closure of register of members of the Company are expected to be revised as below:

<b>Event</b>	<b>Date (Hong Kong time)</b>
Despatch of Company's circular in relation to the Share Consolidation and the Rights Issue to the Shareholders together with notice of EGM and proxy form for EGM . . . . .	Tuesday, 8 December 2020
Latest time for lodging transfer documents of the Shares to qualify for attendance and voting at the EGM . . . . .	4:30 p.m. on Wednesday, 16 December 2020
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the EGM (both dates inclusive) . . .	Thursday, 17 December to Wednesday, 23 December 2020
Latest time for lodging proxy forms for the EGM . . . . .	11:00 a.m. on Monday, 21 December 2020
Record date for attendance and voting at the EGM . . . . .	Wednesday, 23 December 2020
Date and time of the EGM . . . . .	11:00 a.m. on Wednesday, 23 December 2020
Publication of the poll results announcement. . . . .	Wednesday, 23 December 2020
Register of members re-opens . . . . .	Thursday, 24 December 2020
Effective date of the Share Consolidation . . . . .	Monday, 28 December 2020
Commencement of dealings in the Consolidated Shares. . . . .	9:00 a.m. on Monday, 28 December 2020

<b>Event</b>	<b>Date (Hong Kong time)</b>
Original counter for trading in Existing Shares in board lots of 20,000 Existing Shares (in the form of existing share certificates) temporarily closes . . . . .	9:00 a.m. on Monday, 28 December 2020
Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) opens . . . . .	9:00 a.m. on Monday, 28 December 2020
First day of free exchange of existing share certificates for new share certificates for Consolidated Shares. . . . .	Monday, 28 December 2020
Last day of dealings in the Consolidated Shares on a cum-rights basis relating to the Rights Issue. . . . .	Monday, 28 December 2020
First day of dealings in Consolidated Shares on an ex-rights basis relating to the Rights Issue . . . . .	Tuesday, 29 December 2020
Latest time for the Shareholders to lodge transfer documents of Consolidated Shares in order to be qualified for the Rights Issue . . . . .	4:30 p.m. on Wednesday, 30 December 2020
Closure of register of members to determine the eligibility of the Rights Issue (both dates inclusive) . . . . .	Thursday, 31 December 2020 to Friday, 8 January 2021
Record date for the Rights Issue . . . . .	Friday, 8 January 2021
Register of members of the Company re-opens . . . . .	Monday, 11 January 2021
Despatch of the Prospectus Documents (including the PAL, EAF and Prospectus) (in case of the Non-Qualifying Shareholders, the Prospectus only) . . . . .	Monday, 11 January 2021
Original counter for trading in the Consolidated Shares in board lots of 20,000 Consolidated Shares (in the form of new share certificates) reopens . . . . .	9:00 a.m. on Tuesday, 12 January 2021

<b>Event</b>	<b>Date (Hong Kong time)</b>
Parallel trading in the Consolidated Shares (in the form of both existing share certificates in board lots of 1,000 Consolidated Shares and new share certificates in board lots of 20,000 Consolidated Shares) commences . . . . .	9:00 a.m. on Tuesday, 12 January 2021
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares and fully-paid Rights Shares . . . . .	Tuesday, 12 January 2021
First day of dealings in nil-paid Rights Shares . . . . .	Wednesday, 13 January 2021
Latest time for splitting the PAL . . . . .	4:30 p.m. on Friday, 15 January 2021
Last day of dealing in nil-paid Rights Shares . . . . .	Wednesday, 20 January 2021
Latest time for acceptance of and payment for the Rights Shares and application and payment for excess Rights Shares . . . . .	4:00 p.m. on Monday, 25 January 2021
Latest time for the termination of the Underwriting Agreement and for the Rights Issue to become unconditional . . . . .	4:00 p.m. on Tuesday, 26 January 2021
Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) closes . . . . .	4:10 p.m. on Monday, 1 February 2021
Parallel trading in Consolidated Shares (represented by both existing share certificates and new share certificates) ends . . . . .	4:10 p.m. on Monday, 1 February 2021
Announcement of results of the Rights Issue . . . . .	Monday, 1 February 2021
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if any) for wholly and partially unsuccessful excess applications to be posted . . . . .	Tuesday, 2 February 2021

<b>Event</b>	<b>Date (Hong Kong time)</b>
Commencement of dealings in fully-paid Rights Shares. . . .	9:00 a.m. on Wednesday, 3 February 2021
Latest time for free exchange of existing share certificates for new share certificates . . . . .	Thursday, 4 February 2021
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares and fully-paid Rights Shares . . . . .	.4:10 p.m. on Thursday, 25 February 2021

All times and dates specified in this announcement refer to Hong Kong local time. The Company may make adjustment to the expected timetable as set out above if it considers appropriate. Dates or deadlines specified in this announcement for events in the above timetable are indicative only and may be extended or varied by the Company. Any extension or adjustment to the expected timetable as set out above will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

**EXTENSION LETTER IN RELATION TO THE UNDERWRITING AGREEMENT**

As a result of the revisions to the expected timetable as set out above, the Company and the Underwriter have mutually agreed to enter into an extension letter in due course, to reflect the changes of the relevant dates for the Rights Issue as referred to in the Underwriting Agreement. Save for such amendments, all other terms and conditions of the Underwriting Agreement shall remain unchanged.

**WARNING OF THE RISKS OF DEALINGS IN THE SHARES AND THE NIL-PAID RIGHTS**

**Shareholders should note that the Record Date has changed and the Consolidated Shares will be dealt on an ex-rights basis from Tuesday, 29 December 2020. Dealings in the nil-paid rights are expected to take place from Wednesday, 13 January 2021 to Wednesday, 20 January 2021 (both days inclusive).**

**Shareholder or other person contemplating transferring, selling or purchasing the Shares and/or nil-paid rights is advised to exercise caution when dealing in the Shares and/or the nil-paid rights.**

**Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Any Shareholder or other person dealing in the Shares or in the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriter's right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.**

By order of the Board  
**Longhui International Holdings Limited**  
**Hung Shui Chak**  
*Chairman and executive Director*

Hong Kong, 17 November 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Hung Shui Chak, Mr. So Kam Chuen and Mr. Yuan Mingjie; and three independent non-executive Directors, namely Mr. Tam Bing Chung Benson, Mr. Cheung Ting Pong and Mr. Johnson Wan.*